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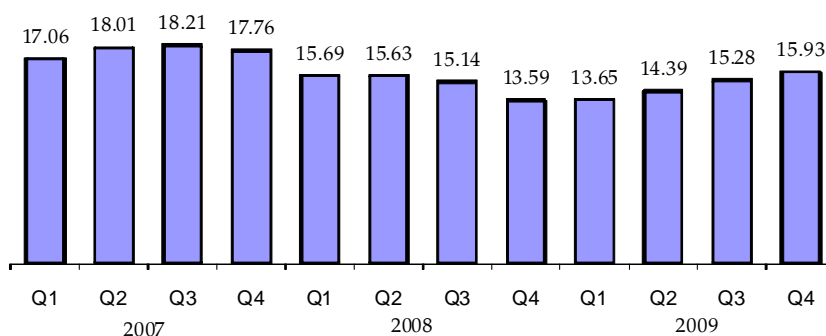
Worldwide Investment Fund Assets and Flows

Trends in the fourth Quarter 2009

Brussels, 28 April 2010. Investment fund assets worldwide increased 4.3 percent to €15.93 trillion at the end of 2009. Net cash flow to all funds was €82 billion in the fourth quarter, marking the fifth consecutive quarter with positive net flows. Net inflows to long-term funds slowed to €222 billion in the fourth quarter of 2009, from €271 billion in the third quarter. Net outflows from money market funds also decelerated, with €139 billion of net outflows, from €198 billion in outflows in the previous quarter. For the year as a whole, net cash flows into all investment funds worldwide were €285 billion compared with the €236 billion of net inflows experienced in 2008. However, the composition of flows was considerably different. Long-term funds had net inflows of €730 billion in 2009, compared to net outflows of €401 billion in 2008. Money market funds had net outflows of €444 billion in 2009, compared to net inflows of €636 billion in 2008.

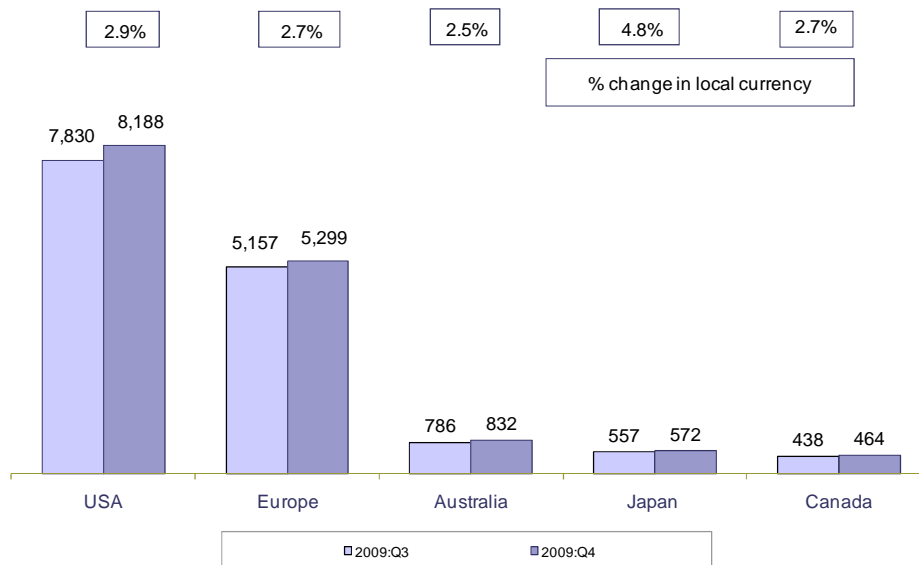
The information presented in this report was compiled by EFAMA and the Investment Company Institute on behalf of the International Investment Funds Association, an organization of national investment fund associations. The collection for the fourth quarter of 2009 contains statistics from 44 countries.

Worldwide Investment Fund Assets
(Trillions of euros, end of quarter)



On a U.S. dollar-denominated basis, investment funds assets worldwide increased 2.6 percent in the fourth quarter of 2009, to \$22.95 trillion. The difference with the increase measured on a Euro-denominated basis reflects the strengthening of the dollar. For example, on a U.S. dollar-denominated basis and taking into account funds of funds, investment fund assets in the United States increased 2.9 percent in the fourth quarter of 2009, compared with a 4.6 percent increase on a Euro-denominated basis.

Geographical Trends in Investment Fund Assets at 2009:Q4
(Billions of euro, end of quarter)



Geographical Trends by Type of Fund, 2009:Q4
(Billions of euros, end of quarter)

| | USA | Europe ⁽¹⁾ | Japan | Canada |
|------------------------|--------------|-----------------------|------------|------------|
| Equity | 3,441 | 1,575 | 375 | 154 |
| % chg in EUR (2) | 7% | 6% | 2% | 6% |
| % chg in loc. cur. (3) | 5% | 6% | 5% | 3% |
| Bond | 1,531 | 1,064 | 65 | 47 |
| % chg in EUR (2) | 8% | 3% | -3% | 10% |
| % chg in loc. cur. (3) | 6% | 3% | -1% | 7% |
| Money Market | 2,302 | 977 | 18 | 36 |
| % chg in EUR (2) | -2% | -5% | -5% | -9% |
| % chg in loc. cur. (3) | -3% | -5% | -2% | -12% |
| Balanced/ Mixed | 445 | 763 | -- | 152 |
| % chg in EUR (2) | 7% | 4% | -- | 8% |
| % chg in loc. cur. (3) | 6% | 4% | -- | 4% |
| Other (4) | 468 | 259 | 113 | 75 |
| % chg in EUR (2) | 8% | 4% | 7% | 9% |
| % chg in loc. cur. (3) | 7% | 4% | 10% | 5% |

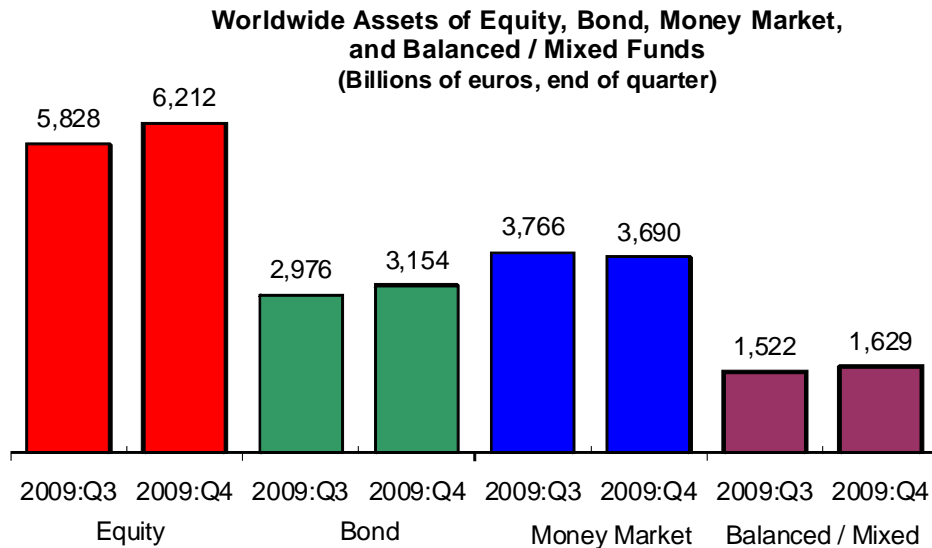
(1) Excluding Ireland and the Netherlands for which no data breakdown is available.

(2) 2009:Q4 compared to 2009:Q3.

(3) 2009:Q4 compared to 2009:Q3, using the euro as the local currency for Europe.

(4) Including funds of funds.

On a Euro-denominated basis, equity fund assets rose 6.6 percent to €6.2 trillion in assets at the end of the fourth quarter of 2009. Balanced/mixed fund assets increased 7 percent and bond fund assets grew 6 percent in the fourth quarter. Money market fund assets dropped 2.1 percent to €3.7 trillion in the fourth quarter.



Net Sales of Investment Funds
(Billions of euros)

| | USA | | | | | | | | Europe (1) | | | | | | | | World (2) | | | | | | | |
|------------------|------|-----|-----|-----|------|------|------|-----|------------|-----|-----|------|------|-----|----|-----|-----------|-----|------|------|------|------|------|------|
| | 2008 | | | | 2009 | | | | 2008 | | | | 2009 | | | | 2008 | | | | 2009 | | | |
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Equity | -24 | 22 | -62 | -56 | -27 | 39 | 8 | 14 | -75 | -15 | -43 | -27 | -4 | 23 | 26 | 22 | -87 | 18 | -100 | -92 | -30 | 68 | 47 | 42 |
| Bond | 40 | 35 | 16 | -33 | 51 | 78 | 99 | 87 | -40 | -25 | -40 | -70 | -4 | 20 | 34 | 23 | 8 | 9 | -44 | -119 | 45 | 121 | 153 | 121 |
| Money Market | 225 | -41 | 23 | 297 | -14 | -118 | -159 | -81 | 83 | -18 | 8 | -2 | 52 | -25 | -9 | -61 | 326 | -45 | 19 | 337 | 49 | -156 | -198 | -139 |
| Balanced / Mixed | 3 | 7 | -3 | -12 | -5 | 8 | 13 | 10 | -11 | 2 | -6 | -26 | -10 | 17 | 19 | 19 | -10 | 10 | -16 | -42 | -17 | 26 | 46 | 31 |
| Other (3) | 19 | 19 | 6 | 11 | 9 | 17 | 15 | 19 | 13 | -2 | 10 | -18 | -13 | -4 | 1 | -1 | 48 | 26 | -7 | -2 | -2 | 25 | 25 | 27 |
| Long-Term (4) | 38 | 83 | -42 | -89 | 29 | 142 | 135 | 130 | -113 | -40 | -80 | -141 | -31 | 56 | 79 | 62 | -40 | 62 | -167 | -255 | -3 | 240 | 271 | 222 |
| Total | 263 | 43 | -19 | 208 | 15 | 23 | -23 | -48 | -30 | -58 | -72 | -144 | 22 | 30 | 70 | 1 | 285 | 18 | -149 | 82 | 46 | 84 | 73 | 82 |

(1) For Austria, Bulgaria, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Italy, Liechtenstein, Luxembourg, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey and UK.

(2) 35 countries reported in 2008:Q1; 36 in 2008:Q2, 2008:Q3 and 2008:Q4; 37 in 2009:Q1 and 2009:Q4; 38 in 2009:Q2 and 2009:Q3.

Assets of reporting countries represented 90 percent of all countries at the end of 2009:Q4.

(3) Including net sales of funds of funds.

(4) Total excluding Money Market Funds

Net cash flow into mutual funds worldwide was €82 billion in the fourth quarter of 2009. Net inflows to equity funds worldwide were €42 billion in the fourth quarter of 2009, compared with inflows of €47 billion in the third quarter. Net flows into equity funds in Europe declined to €22 billion, from €26 billion in the previous quarter. Inflows into equity funds in the United States picked up, with €14 billion of inflows in the fourth quarter compared to €8 billion of inflows reported in the third quarter. For the year as a whole, equity funds experienced inflows of €127 billion in 2009 compared to outflows of €262 billion in 2008. European equity funds collected more than half of total worldwide net flows into equity funds (€67 billion), whereas net inflows into U.S. equity funds reached €35 billion.

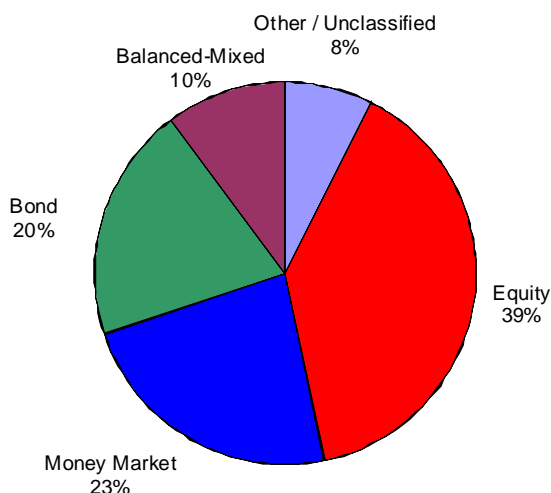
Worldwide net flows into balanced/mixed funds were €31 billion in the fourth quarter of 2009, down from €46 billion of inflows in the third quarter. Flows into balanced/mixed funds in the United States slowed to €10 billion from €13 billion in the third quarter. Balanced/mixed funds in Europe experienced net inflows of €19 billion in the fourth quarter, the same level as in the third quarter. Overall, net inflows into balanced funds for the year were €86 billion, more than offsetting the €58 billion of outflows experienced in 2008. Flows into European and U.S. balanced/mixed funds accounted for 81% of the total, amounting to €44 billion and €26 billion respectively.

The pace of flows into bond funds worldwide slowed to €121 billion in the fourth quarter of 2009, down from a €153 billion pace in the third quarter. Bond funds in the United States and Europe registered net inflows of €87 billion and €23 billion, respectively, compared to inflows of €99 billion and €34 billion, respectively, in the previous quarter. For the year, bond funds registered €440 billion in inflows compared to €146 billion in outflows in 2008. Flows to U.S. bond funds represented 72% of the total (€315 billion), whereas European bond funds collected €72 billion in 2009.

Net flows out of money market funds worldwide decelerated to €139 billion in the fourth quarter of 2009, from €195 billion of outflows in the third quarter. Outflows from money market funds in the United States fell by almost one-half, with €81 billion of outflows in the fourth quarter, compared to €159 billion of net outflows in the third quarter. Partially offsetting the decline in net outflows in the United States, outflows from European money market funds accelerated to €61 billion, from €9 billion of net outflows in the previous quarter. Money market funds had net outflows of €444 billion in 2009, compared to net inflows of €636 billion in 2008. U.S. money market funds suffered €372 billion of outflows, whereas outflows in Europe remained limited at €43 billion.

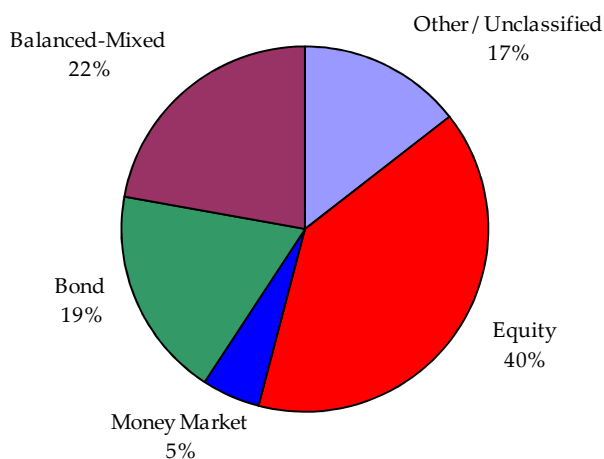
At the end of the fourth quarter of 2009, 39 percent of worldwide investment fund assets were held in equity funds. The asset share of bond funds was 20 percent and the asset share of balanced/mixed funds was 10 percent. Money market fund assets represented 23 percent of the worldwide total.

Composition of Worldwide Investment Fund Asset, 2009:Q4
(Percent of total assets, end of quarter)

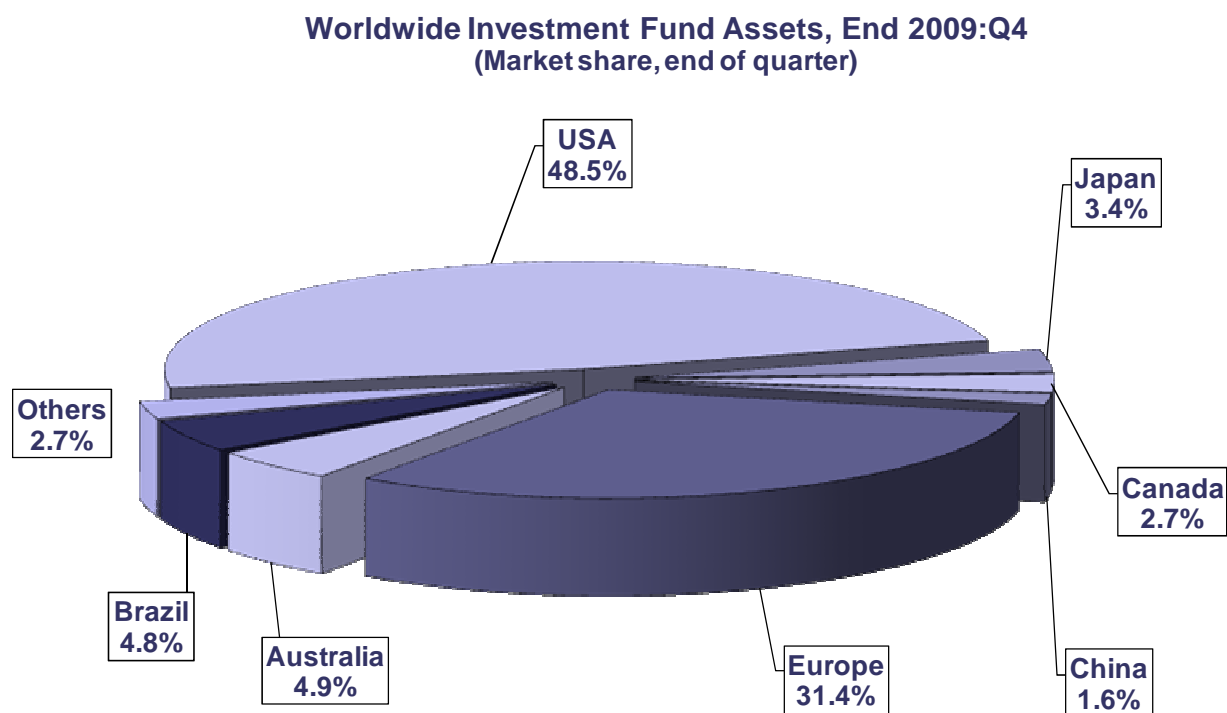


The number of mutual funds worldwide stood at 65,306 at the end of the second quarter of 2009. By type of fund, 40 percent were equity funds, 22 percent were balanced/mixed funds, 19 percent were bond funds, and 5 percent were money market funds.

Composition of Worldwide Investment Funds, 2009:Q4
(Percent of funds, end of quarter)



Looking at the worldwide distribution of investment fund assets, the United States and Europe held the largest share in the world market, 48.5 percent and 31.4 percent, respectively. Australia, Brazil, Japan, Canada and China follow in this ranking. Taking into account non-UCITS assets, the market share of Europe reached 37.8 percent and that of the United States 44.0 percent.¹



¹ Assets of UCITS and non-UCITS funds in Europe at end 2009 are provided in Table 6 in annex.

Table 1

TOTAL NET ASSETS, 2004-2009:Q4

Billions of U.S. dollars, end of period

| ITEM | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | Q1 | Q2 | Q3 | Q4 |
| All Reporting Countries¹ | 16,165 | 17,771 | 21,823 | 26,151 | 18,917 | 18,164 | 20,337 | 22,379 | 22,951 |
| Equity | 7,219 | 8,333 | 10,508 | 12,446 | 6,497 | 5,925 | 7,247 | 8,534 | 8,949 |
| Bond | 3,313 | 3,450 | 3,871 | 4,277 | 3,388 | 3,380 | 3,847 | 4,359 | 4,544 |
| Money Market | 3,323 | 3,364 | 3,864 | 4,961 | 5,786 | 5,799 | 5,718 | 5,515 | 5,316 |
| Balanced/Mixed | 1,445 | 1,566 | 2,049 | 2,632 | 1,773 | 1,668 | 1,946 | 2,230 | 2,346 |
| Other | 398 | 512 | 676 | 884 | 676 | 641 | 732 | 813 | 840 |
| Countries Reporting in Every Period² | 15,279 | 16,772 | 20,391 | 24,090 | 17,462 | 17,927 | 20,092 | 22,102 | 22,582 |
| Equity | 7,037 | 8,138 | 10,250 | 11,866 | 6,239 | 6,317 | 7,718 | 9,066 | 9,484 |
| Bond | 3,227 | 3,348 | 3,763 | 4,151 | 3,283 | 3,442 | 3,939 | 4,467 | 4,652 |
| Money Market | 3,268 | 3,304 | 3,791 | 4,841 | 5,635 | 5,868 | 5,781 | 5,557 | 5,301 |
| Balanced/Mixed | 1,365 | 1,486 | 1,929 | 2,371 | 1,636 | 1,628 | 1,887 | 2,158 | 2,264 |
| Other | 381 | 496 | 658 | 861 | 669 | 672 | 767 | 854 | 880 |

Source: National mutual fund associations; EFAMA provides data for all European countries except Russia.

¹ Components may not sum to total because of rounding or unclassified funds.² Number of countries is 25. Components may not sum to total because of rounding.

Table 2

NET SALES,¹ 2005-2009:Q4

Billions of U.S. dollars

| ITEM | 2005 | 2006 | 2007 | 2008 | 2008 | 2009 | | | |
|--|------------|--------------|--------------|------------|------------|-----------|-----------|------------|-----------|
| | | | | | Q4 | Q1 | Q2 | Q3 | Q4 |
| All Reporting Countries² | 971 | 1,299 | 1,538 | 280 | 95 | 47 | 82 | 68 | 77 |
| Equity | 416 | 534 | 328 | -371 | -121 | -39 | 93 | 66 | 62 |
| Bond | 224 | 108 | 84 | -197 | -157 | 59 | 165 | 219 | 179 |
| Money Market | 120 | 366 | 800 | 891 | 444 | 63 | -212 | -283 | -205 |
| Balanced/Mixed | 108 | 203 | 196 | -78 | -56 | -22 | 35 | 67 | 46 |
| Other | 102 | 88 | 130 | 35 | -16 | -15 | 1 | 0 | -5 |
| Countries Reporting in Every Period³ | 671 | 951 | 1,212 | 398 | 203 | 71 | 51 | -30 | 37 |
| Equity | 317 | 414 | 315 | -232 | -86 | -36 | 74 | 31 | 43 |
| Bond | 91 | 77 | 73 | -27 | -75 | 71 | 149 | 175 | 151 |
| Money Market | 128 | 336 | 728 | 753 | 411 | 56 | -189 | -277 | -197 |
| Balanced/Mixed | 112 | 102 | 68 | -97 | -40 | -19 | 18 | 38 | 36 |
| Other | 23 | 21 | 28 | 1 | -7 | -2 | -2 | 3 | 4 |

Source: National mutual fund associations; EFAMA provides data for all European countries except Russia.

¹ Net sales are new sales plus reinvested dividends less redemptions plus net exchanges.² Components may not sum to total because of rounding or unclassified funds.³ Number of countries is 18. Components may not sum to total because of rounding.

Table 3

NUMBER OF FUNDS, 2004-2009:Q4

End of period

| ITEM | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | Q1 | Q2 | Q3 | Q4 |
| All Reporting Countries¹ | 54,982 | 56,868 | 61,855 | 66,350 | 68,574 | 67,007 | 66,483 | 66,110 | 65,306 |
| Equity | 22,362 | 23,264 | 25,698 | 27,319 | 27,882 | 26,234 | 25,978 | 25,866 | 25,884 |
| Bond | 13,309 | 13,231 | 13,571 | 13,306 | 12,214 | 12,096 | 12,233 | 12,205 | 12,161 |
| Money Market | 3,623 | 3,536 | 3,409 | 3,452 | 3,701 | 3,652 | 3,591 | 3,533 | 3,353 |
| Balanced/Mixed | 11,603 | 11,393 | 12,530 | 13,756 | 14,510 | 14,756 | 14,534 | 14,538 | 14,476 |
| Other | 1,997 | 3,317 | 4,116 | 5,619 | 7,170 | 7,215 | 7,016 | 6,815 | 6,711 |
| Countries Reporting in Every Period² | 42,748 | 42,872 | 45,862 | 48,216 | 58,655 | 58,944 | 58,313 | 57,890 | 57,374 |
| Equity | 20,058 | 20,221 | 22,004 | 22,665 | 24,190 | 24,225 | 23,972 | 23,884 | 23,862 |
| Bond | 10,090 | 10,142 | 10,423 | 10,433 | 11,115 | 11,174 | 11,311 | 11,274 | 11,208 |
| Money Market | 2,938 | 2,842 | 2,713 | 2,693 | 3,199 | 3,163 | 3,093 | 3,017 | 2,812 |
| Balanced/Mixed | 8,131 | 7,891 | 8,574 | 9,769 | 13,240 | 13,417 | 13,166 | 13,144 | 13,031 |
| Other | 1,531 | 1,776 | 2,148 | 2,656 | 6,911 | 6,965 | 6,771 | 6,571 | 6,461 |

Source: National mutual fund associations; EFAMA provides data for all European countries except Russia.

¹ Components may not sum to total because of unclassified funds.² Number of countries is 24.

Table 4

TOTAL NET ASSETS, 2004-2009:Q4

Billions of euros, end of period

| ITEM | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | | Q1 | Q2 | Q3 | Q4 |
| All Reporting Countries¹ | 11,868 | 15,064 | 16,571 | 17,764 | 13,593 | 13,654 | 14,389 | 15,283 | 15,931 |
| Equity | 5,300 | 7,063 | 7,979 | 8,454 | 4,668 | 4,454 | 5,127 | 5,828 | 6,212 |
| Bond | 2,432 | 2,924 | 2,940 | 2,905 | 2,434 | 2,541 | 2,722 | 2,977 | 3,154 |
| Money Market | 2,439 | 2,852 | 2,934 | 3,370 | 4,158 | 4,359 | 4,046 | 3,766 | 3,690 |
| Balanced/Mixed | 1,061 | 1,328 | 1,556 | 1,788 | 1,274 | 1,254 | 1,376 | 1,523 | 1,629 |
| Other | 292 | 434 | 513 | 600 | 486 | 482 | 518 | 555 | 583 |
| Countries Reporting in Every Period² | 11,217 | 14,217 | 15,483 | 16,364 | 12,547 | 13,476 | 14,215 | 15,094 | 15,675 |
| Equity | 5,167 | 6,898 | 7,783 | 8,061 | 4,483 | 4,749 | 5,460 | 6,191 | 6,584 |
| Bond | 2,369 | 2,838 | 2,857 | 2,820 | 2,359 | 2,588 | 2,787 | 3,050 | 3,230 |
| Money Market | 2,399 | 2,800 | 2,878 | 3,288 | 4,049 | 4,411 | 4,090 | 3,795 | 3,680 |
| Balanced/Mixed | 1,002 | 1,260 | 1,465 | 1,611 | 1,176 | 1,224 | 1,335 | 1,474 | 1,572 |
| Other | 280 | 421 | 500 | 585 | 481 | 505 | 543 | 583 | 611 |

Source: National mutual fund associations; EFAMA provides data for all European countries except Russia.

¹ Components may not sum to total because of rounding or unclassified funds.² Number of countries is 26. Components may not sum to total because of rounding.

Table 5

NET SALES,¹ 2005-2009:Q4

Billions of euros

| ITEM | 2005 | 2006 | 2007 | 2008 | 2008 | 2009 | | | |
|--|------------|--------------|--------------|------------|------------|-----------|-----------|------------|-----------|
| | | | | | Q4 | Q1 | Q2 | Q3 | Q4 |
| All Reporting Countries² | 785 | 1,039 | 1,126 | 196 | 72 | 36 | 60 | 48 | 52 |
| Equity | 337 | 430 | 241 | -259 | -92 | -30 | 69 | 46 | 42 |
| Bond | 177 | 88 | 66 | -146 | -119 | 45 | 121 | 153 | 121 |
| Money Market | 102 | 288 | 580 | 637 | 337 | 49 | -155 | -198 | -139 |
| Balanced/Mixed | 88 | 163 | 144 | -58 | -42 | -17 | 26 | 47 | 31 |
| Other | 82 | 70 | 94 | 22 | -12 | -11 | 0 | 0 | -3 |
| Countries Reporting in Every Period³ | 543 | 760 | 892 | 285 | 154 | 54 | 37 | -21 | 25 |
| Equity | 257 | 333 | 234 | -163 | -65 | -28 | 55 | 22 | 29 |
| Bond | 71 | 62 | 58 | -26 | -57 | 55 | 109 | 122 | 102 |
| Money Market | 108 | 264 | 528 | 542 | 312 | 43 | -139 | -194 | -133 |
| Balanced/Mixed | 90 | 83 | 51 | -68 | -31 | -14 | 13 | 27 | 24 |
| Other | 19 | 17 | 22 | 0 | -5 | -1 | -1 | 2 | 3 |

Source: National mutual fund associations; EFAMA provides data for all European countries except Russia.

¹ Net sales are new sales plus reinvested dividends less redemptions plus net exchanges.² Components may not sum to total because of rounding or unclassified funds.³ Number of countries is 18. Components may not sum to total because of rounding.

Table 6

TOTAL NET ASSETS OF THE EUROPEAN INVESTMENT FUND INDUSTRY, End June 2009

| | Overall Fund Industry | | | UCITS Market ¹ | | | Non-UCITS Market ² | | |
|----------------------------|-----------------------|------------------|-------------------|---------------------------|------------------|------------------|-------------------------------|------------------|------------------|
| | Number of funds | Net assets | | Number of funds | Net assets | | Number of funds | Net assets | |
| | | in mio euro | in mio US \$ | | in mio euro | in mio US \$ | | in mio euro | in mio US \$ |
| Austria | 2,181 | 138,603 | 199,672 | 1,449 | 82,482 | 118,824 | 732 | 56,121 | 80,848 |
| Belgium | 1,992 | 92,523 | 133,289 | 1,957 | 86,676 | 124,865 | 35 | 5,848 | 8,424 |
| Bulgaria | 86 | 180 | 259 | 85 | 177 | 256 | 1 | 2 | 3 |
| Czech Republic | 109 | 4,426 | 6,376 | 106 | 4,376 | 6,304 | 3 | 50 | 72 |
| Denmark | 835 | 109,608 | 157,901 | 491 | 58,032 | 83,601 | 344 | 51,576 | 74,300 |
| Finland | 511 | 54,251 | 78,153 | 377 | 45,905 | 66,131 | 134 | 8,345 | 12,022 |
| France | 11,708 | 1,426,395 | 2,054,865 | 7,982 | 1,253,395 | 1,805,641 | 3,726 | 173,000 | 249,224 |
| Germany | 5,957 | 1,017,356 | 1,465,603 | 2,067 | 220,424 | 317,543 | 3,890 | 796,931 | 1,148,059 |
| Greece | 245 | 10,338 | 14,893 | 237 | 9,191 | 13,241 | 8 | 1,147 | 1,652 |
| Hungary | 413 | 11,088 | 15,974 | 328 | 8,366 | 12,052 | 85 | 2,722 | 3,922 |
| Ireland | 4,627 | 748,629 | 1,078,475 | 2,721 | 597,331 | 860,515 | 1,906 | 151,298 | 217,960 |
| Italy | 1,049 | 249,952 | 360,081 | 675 | 193,998 | 279,474 | 374 | 55,954 | 80,607 |
| Liechtenstein | 561 | 22,375 | 32,234 | 408 | 22,375 | 32,234 | 153 | 0 | 0 |
| Luxembourg | 12,232 | 1,840,993 | 2,652,135 | 9,017 | 1,592,373 | 2,293,973 | 3,215 | 248,620 | 358,162 |
| Netherlands | 522 | 79,000 | 113,807 | 458 | 66,300 | 95,512 | 64 | 12,700 | 18,296 |
| Norway | 487 | 49,403 | 71,170 | 487 | 49,403 | 71,170 | 0 | 0 | 0 |
| Poland | 493 | 22,349 | 32,196 | 219 | 16,020 | 23,078 | 274 | 6,330 | 9,118 |
| Portugal | 538 | 28,477 | 41,024 | 192 | 11,572 | 16,670 | 346 | 16,905 | 24,353 |
| Romania | 69 | 2,586 | 3,726 | 51 | 791 | 1,139 | 18 | 1,795 | 2,587 |
| Slovakia | 75 | 3,418 | 4,924 | 70 | 3,255 | 4,689 | 5 | 163 | 235 |
| Slovenia | 132 | 2,195 | 3,163 | 128 | 1,842 | 2,654 | 4 | 353 | 509 |
| Spain | 2,650 | 194,520 | 280,225 | 2,588 | 187,152 | 269,611 | 62 | 7,368 | 10,614 |
| Sweden | 571 | 126,402 | 182,094 | 547 | 123,533 | 177,962 | 24 | 2,869 | 4,133 |
| Switzerland | 717 | 157,247 | 228,631 | 509 | 116,798 | 170,360 | 208 | 40,449 | 58,271 |
| Turkey | 338 | 15,912 | 22,923 | 289 | 13,493 | 19,438 | 49 | 2,419 | 3,485 |
| United Kingdom | 2,966 | 631,000 | 909,019 | 2,508 | 533,506 | 768,569 | 458 | 97,494 | 140,450 |
| Europe ³ | 52,064 | 7,039,226 | 10,142,811 | 35,946 | 5,298,768 | 7,635,506 | 16,118 | 1,740,459 | 2,507,305 |

Source: EFAMA

¹ In the sense of publicly offered open-end investment funds (transferable securities and money market instruments), including funds-of-funds assets.² In the sense of nationally regulated investment funds for which a classification in terms of market exposure (equity, bond, balanced and money market) is not possible.³ Data for Russia are not included in this table.