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European Fund and Asset Management Association

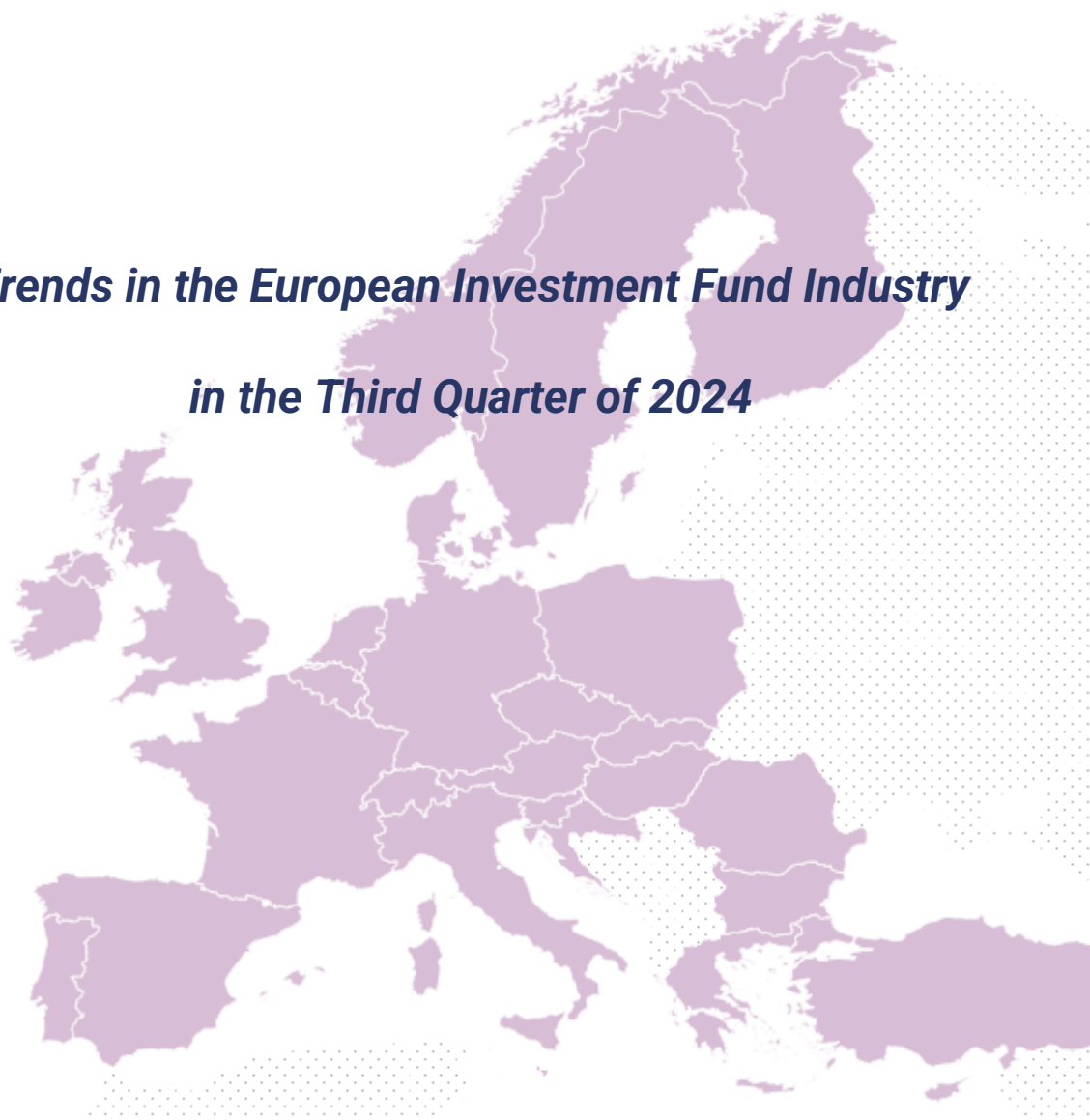
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Quarterly Statistical Release

Trends in the European Investment Fund Industry in the Third Quarter of 2024



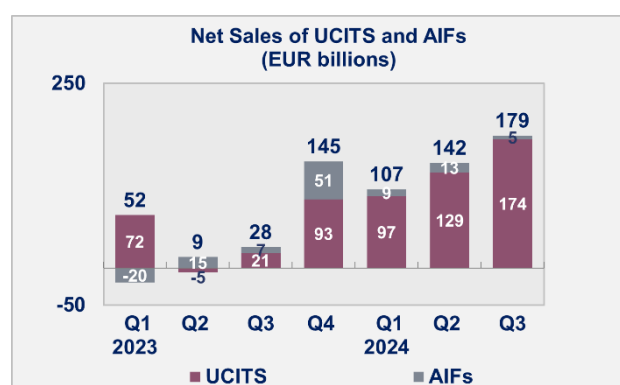
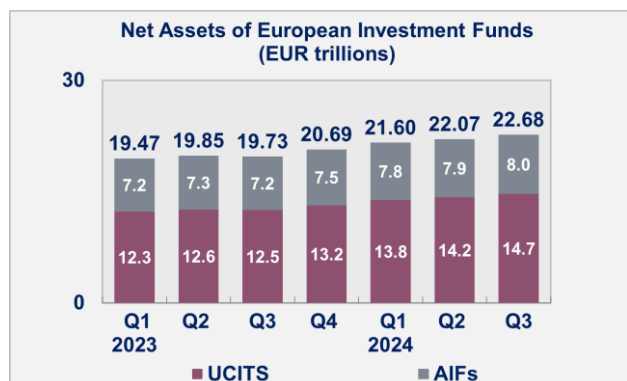
This report was prepared by Thomas Tilley and Hailin Yang

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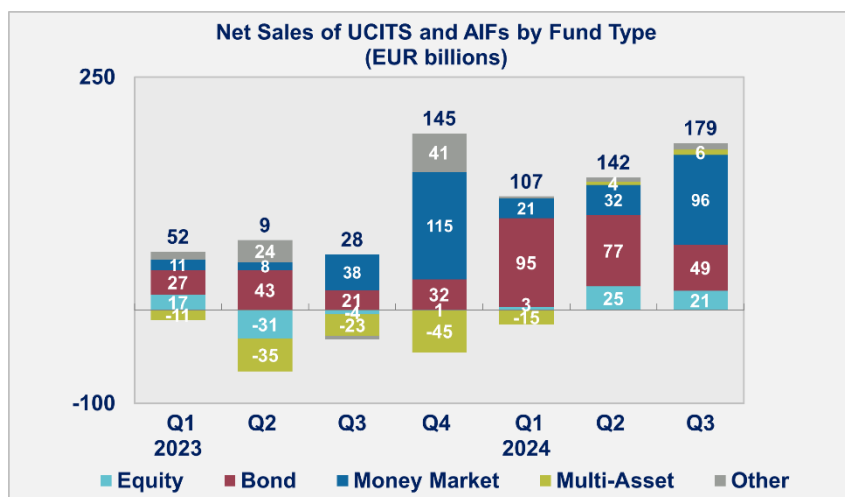
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Highlights of Developments in Q3 2024

- UCITS and AIF net assets grew by 2.7% in Q3 2024, with UCITS increasing by 3.2% and AIFs by 1.8%.
- UCITS and AIFs saw robust net inflows of EUR 179 billion, up from EUR 142 billion in Q2 2024. Net sales of UCITS reached EUR 174 billion, whereas AIFs registered EUR 5 billion in net inflows. Over the first three quarters of 2024, net inflows into UCITS and AIFs totalled EUR 401 billion and EUR 27 billion, respectively.



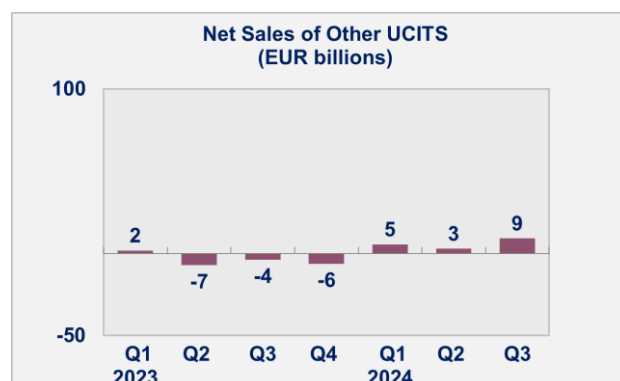
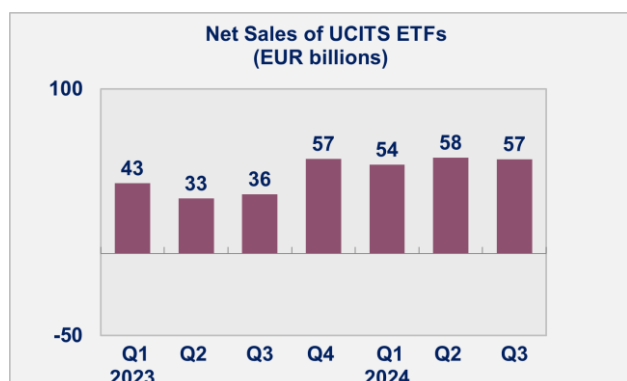
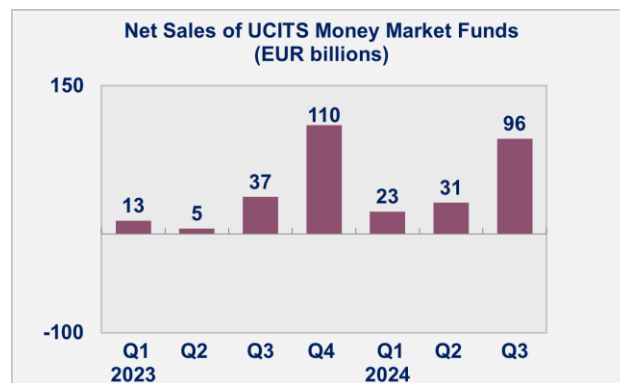
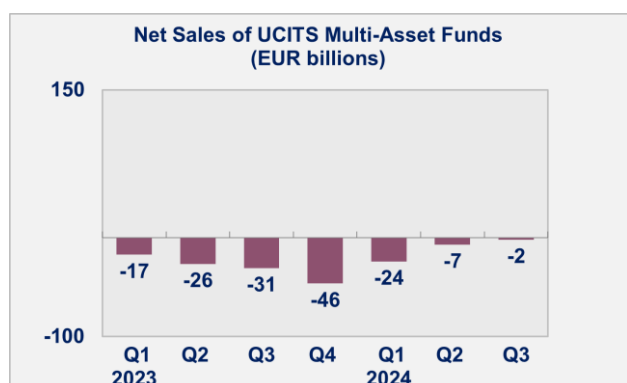
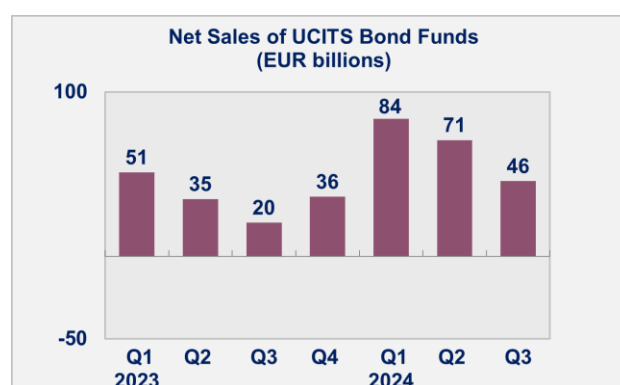
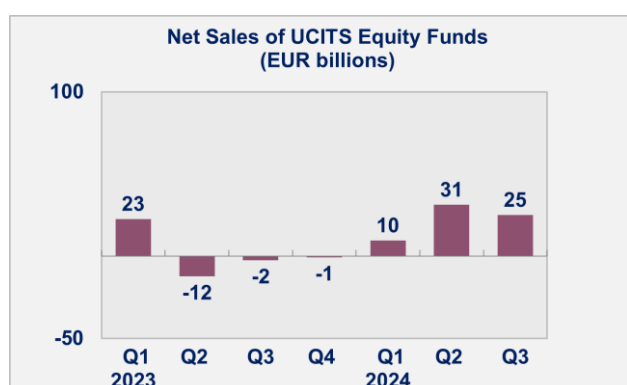
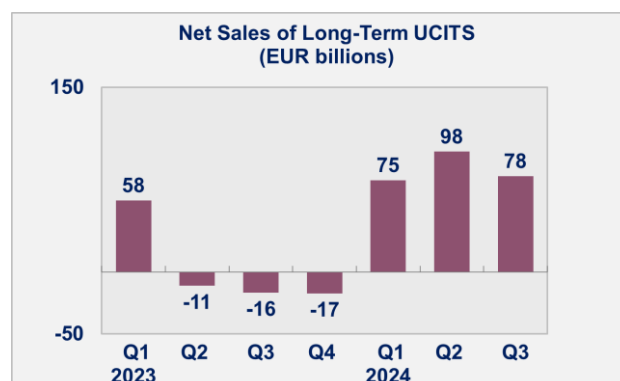
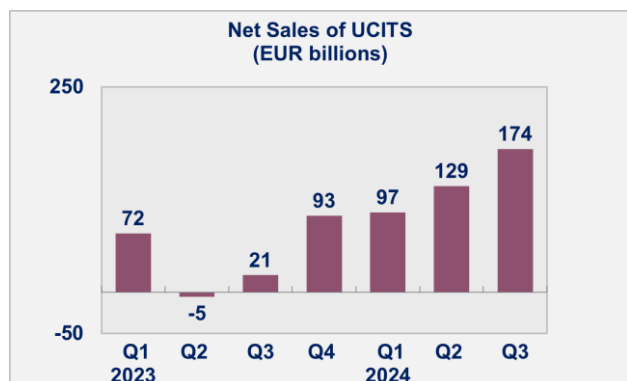
- Long-term funds registered net inflows of EUR 83 billion, down from EUR 110 billion in Q2 2024. Bond funds saw net inflows of EUR 49 billion, a decrease from EUR 77 billion in Q2 2024. Equity funds attracted net inflows of EUR 21 billion, slightly down from EUR 25 billion in Q2 2024. Multi-asset funds saw net inflows of EUR 6 billion. Net sales of long-term funds declined as investor confidence was influenced by uncertainty surrounding the interest rate cycle, the upcoming U.S. elections, and fiscal measures to address budget deficits in several countries.
- Money market funds saw significant net inflows of EUR 96 billion, compared to EUR 32 billion in Q2 2024, confirming their status as a 'safe haven' investment option in volatile times.



- ETFs maintained their positive momentum. UCITS ETFs recorded net sales of EUR 57 billion, similar to the net inflows of EUR 58 billion registered in Q2 2024. ETFs have seen very strong net sales so far this year, registering net inflows of EUR 170 billion over the first three quarters of 2024, already higher than the total ETF net sales for the entire year 2023 (EUR 169 billion).
- SFDR Article 9 funds continued to experience net outflows. This marks the third consecutive quarter of net outflows for Article 9 funds. LT Article 8 funds registered net inflows of EUR 37.5 billion in Q3 2024, whereas LT Article 9 funds recorded net outflows of EUR 3.2 billion, compared to net outflows of EUR 6.9 billion in Q2 2024.
- European households maintained their appetite for investment funds in Q2 2024, with net fund acquisitions reaching EUR 62 billion, up from EUR 42 billion in Q1 2024. Mainly German, French, Italian, and Spanish households bought funds, but positive net acquisitions were recorded in almost all EU countries.

The European Investment Fund Industry ¹

Net Sales of UCITS by Investment Type

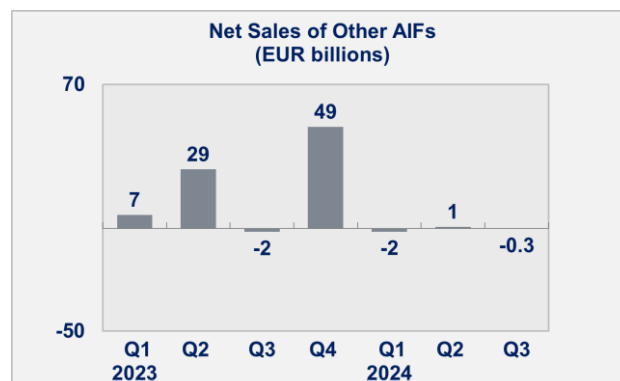
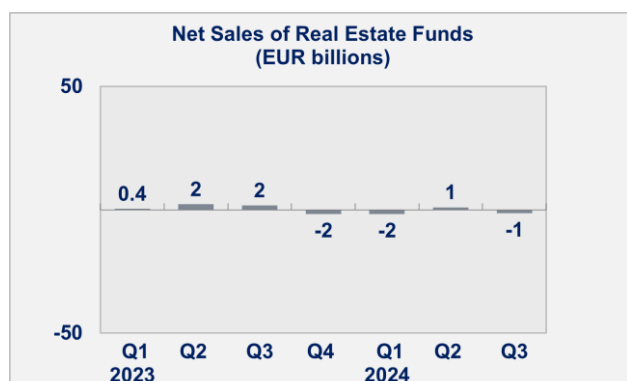
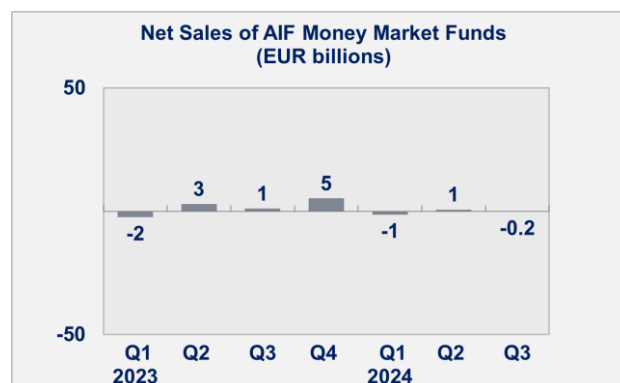
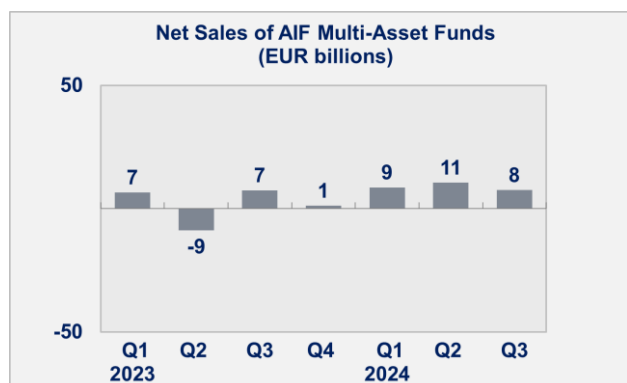
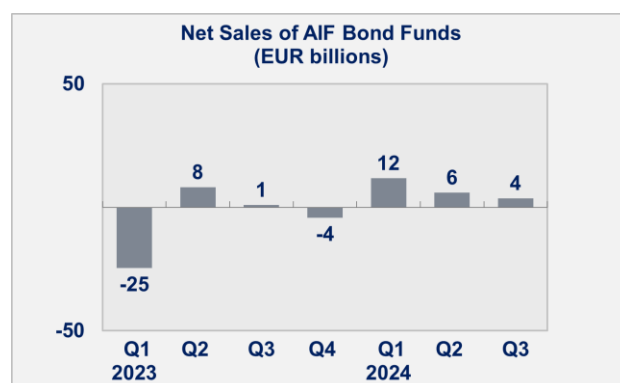
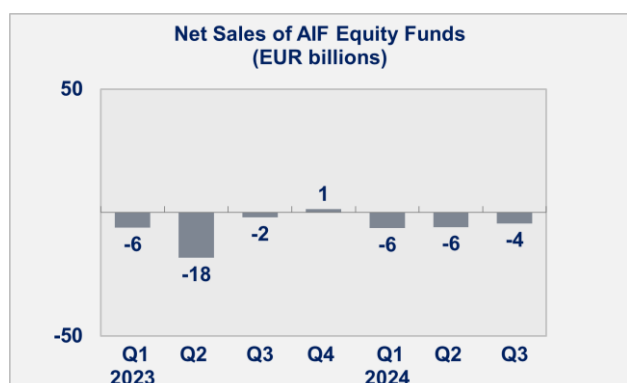
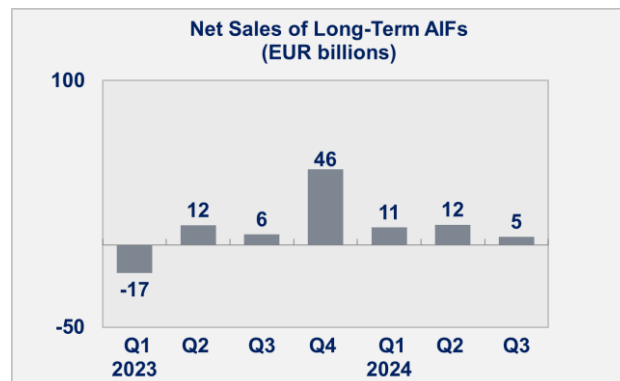
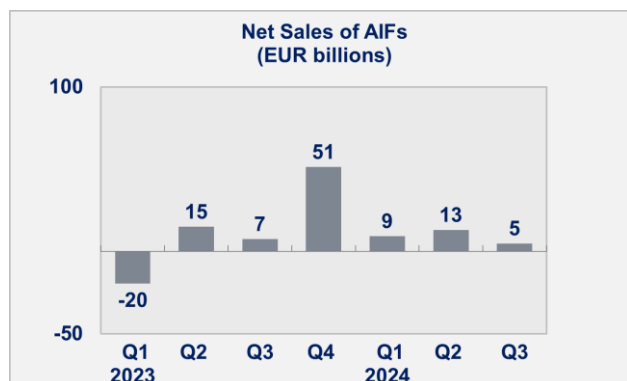


¹ This part focusses on net assets and net sales of investment funds that are domiciled in Europe.

Source: EFAMA database and other sources aggregated for 29 European countries: AT, BE, BG, CY, CZ., CH, DE, DK, ES, FI, FR, GR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SI, SK, SE, TK and UK. Long-term UCITS exclude money market funds. ETFs are considered as an 'of which' category, i.e., they are also included in the underlying type of fund. Other UCITS include guaranteed funds, ARIS funds and the remaining other UCITS funds. Funds domiciled in Switzerland, Turkey and the United Kingdom that fulfill the UCITS criteria are classified as UCITS.

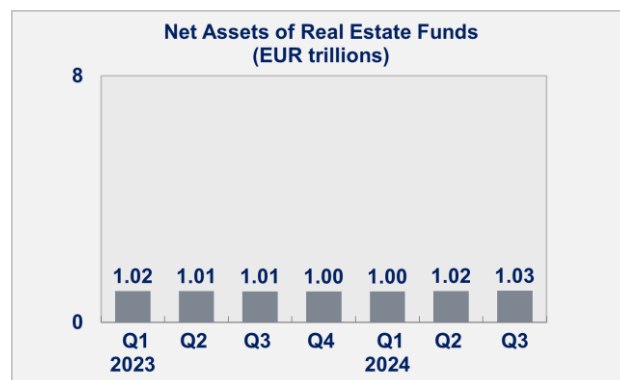
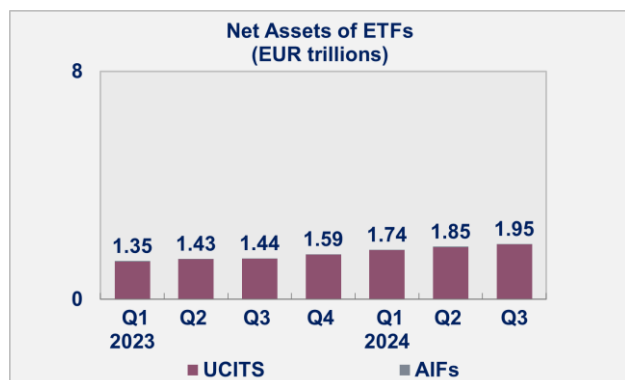
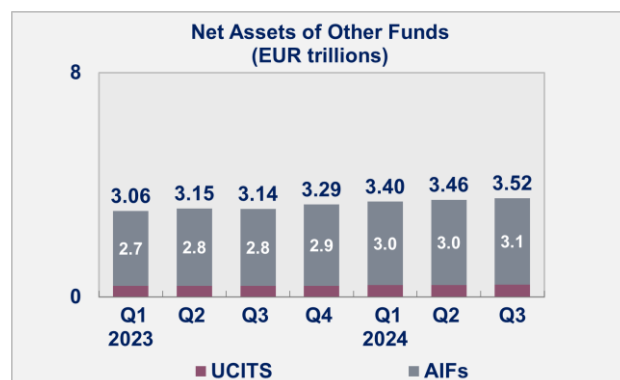
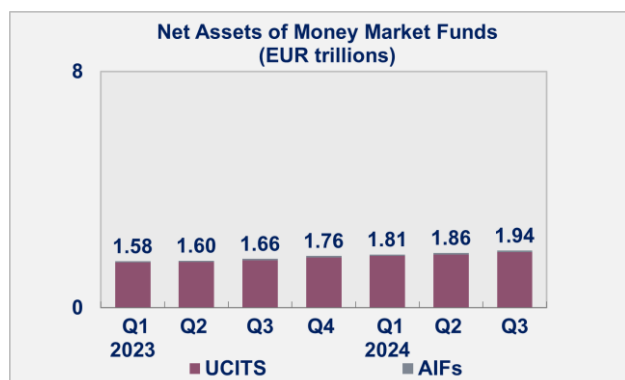
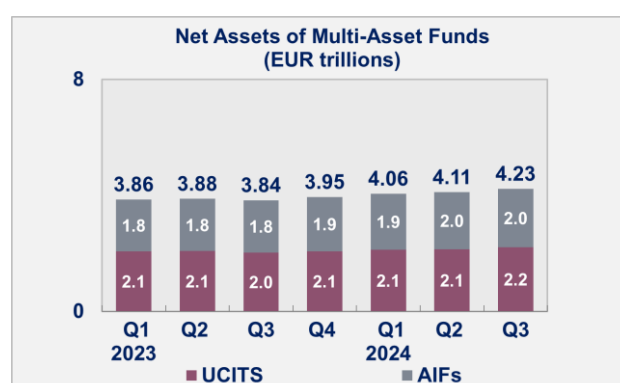
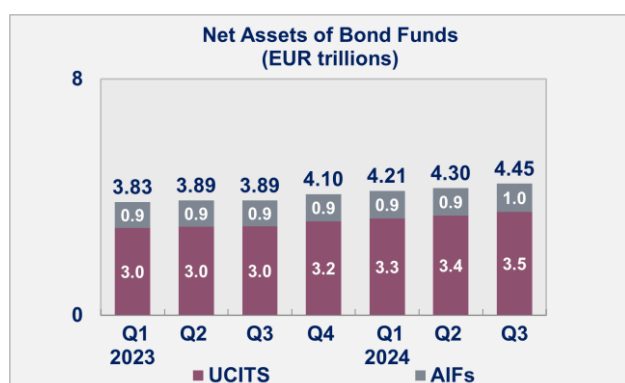
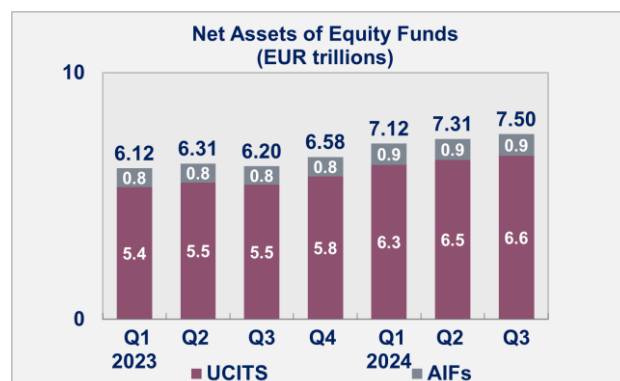
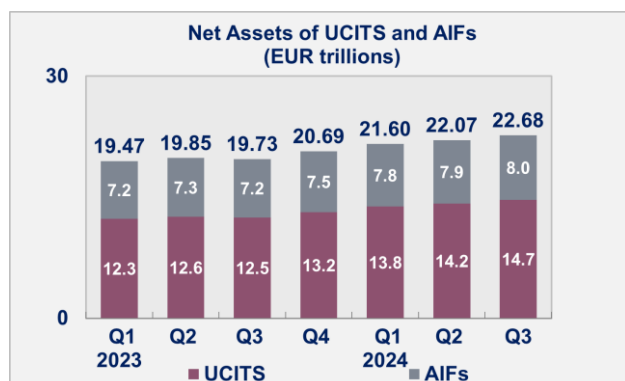
The European Investment Fund Industry

Net Sales of AIFs by Investment Type



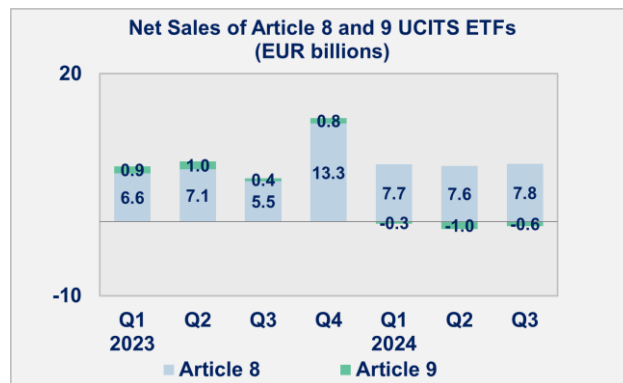
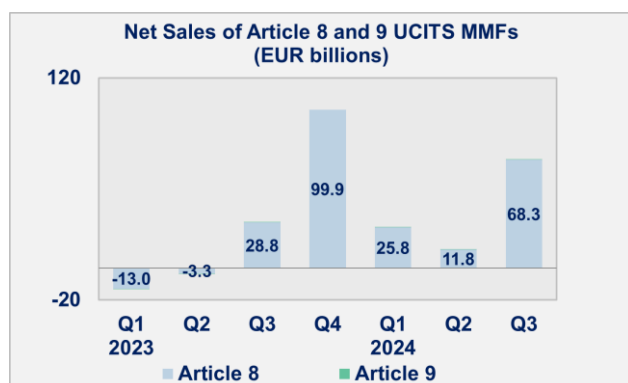
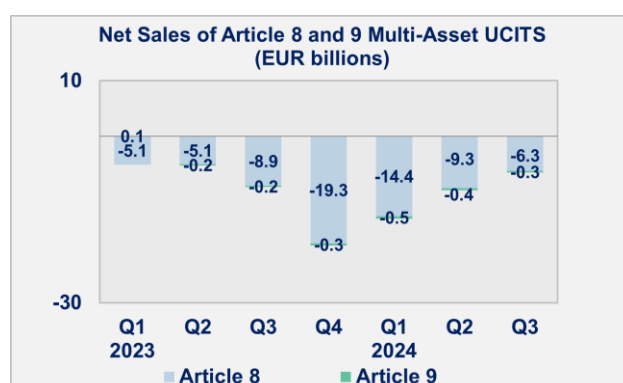
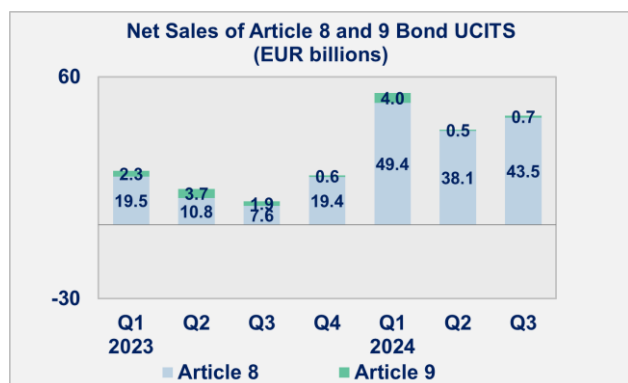
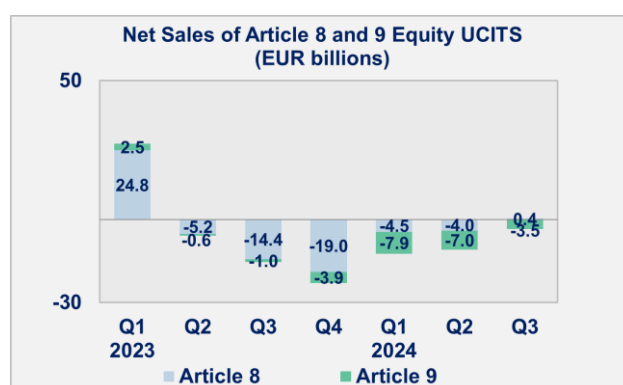
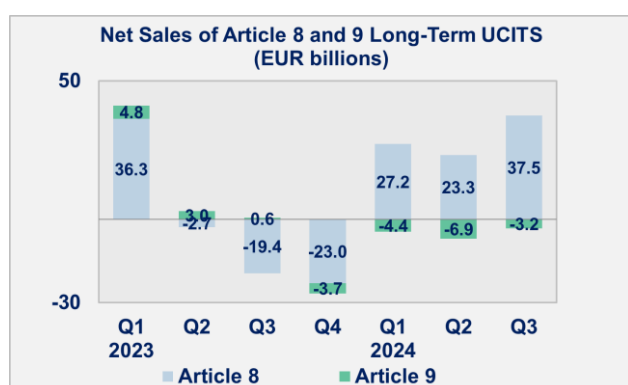
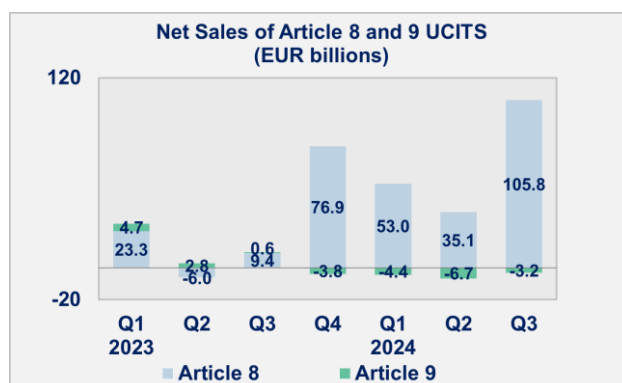
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Net Assets of UCITS and AIFs by Investment Type



The European Investment Fund Industry

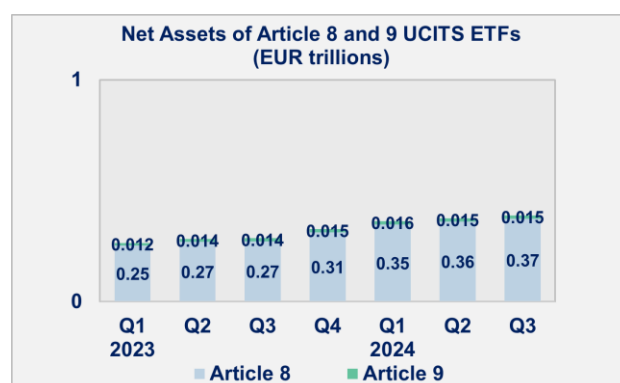
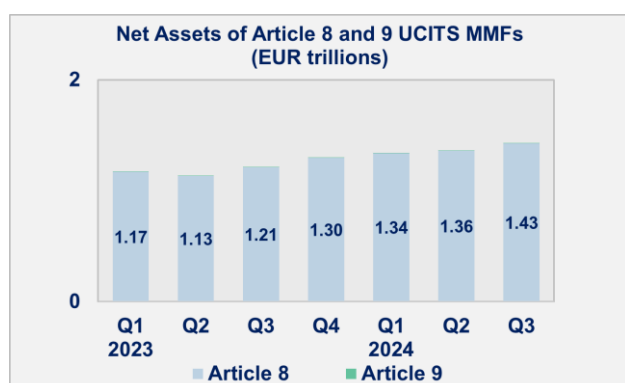
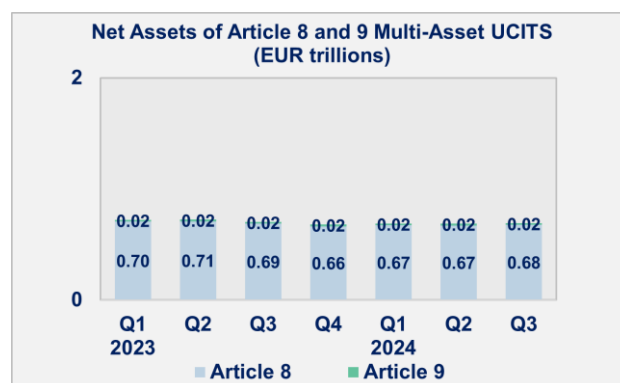
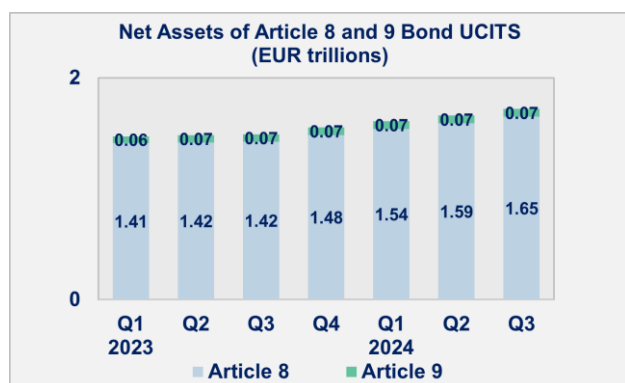
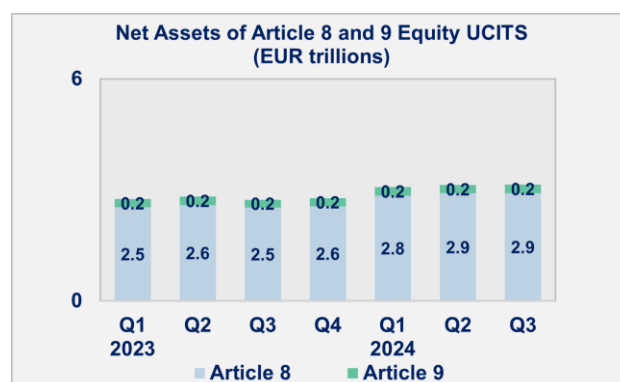
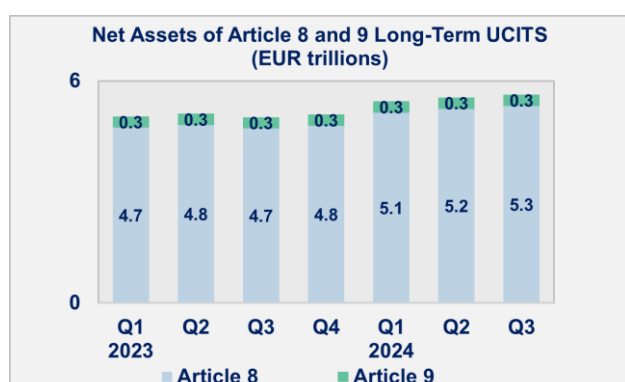
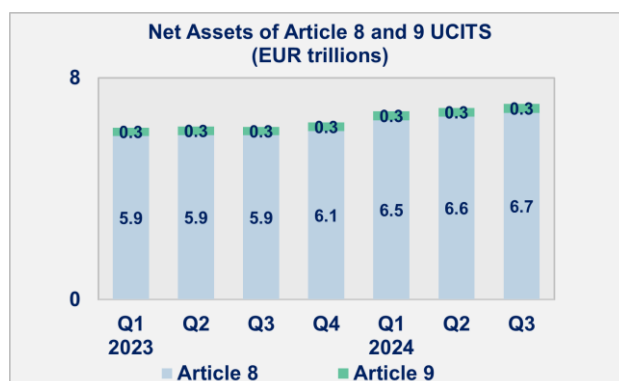
Net Sales of SFDR Article 8 and 9 UCITS ²



² These charts focus on the net sales of SFDR Article 8 and Article 9 UCITS
Source: Morningstar Direct.

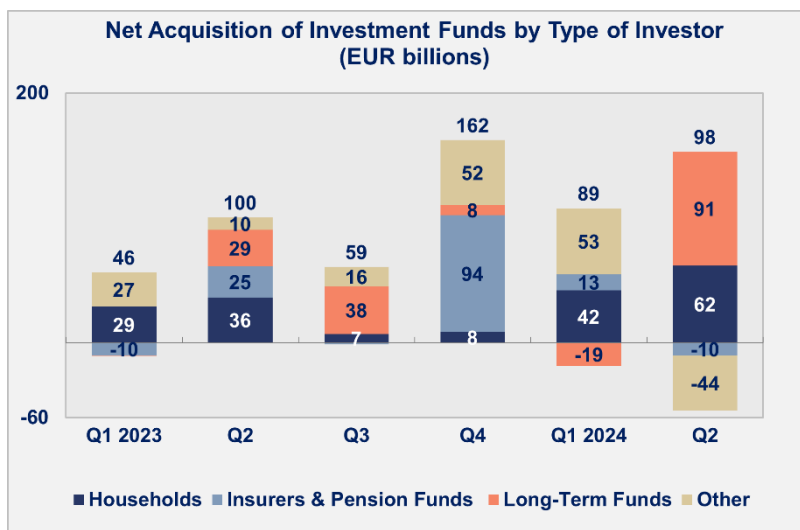
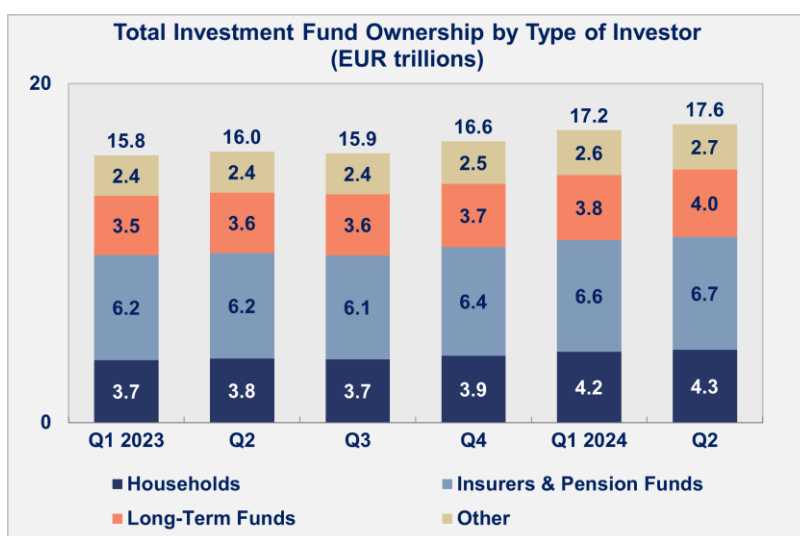
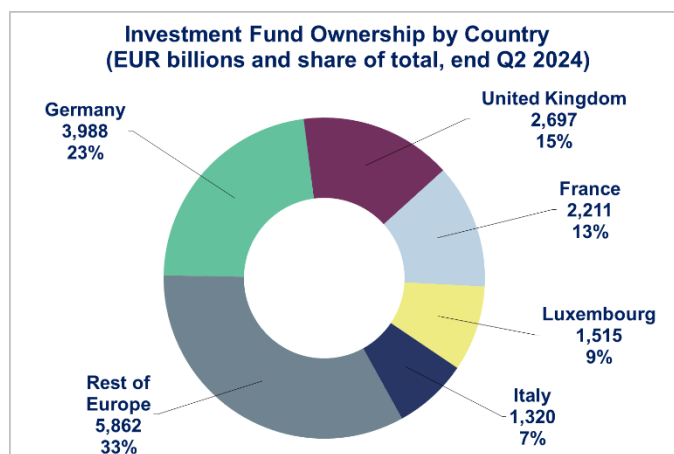
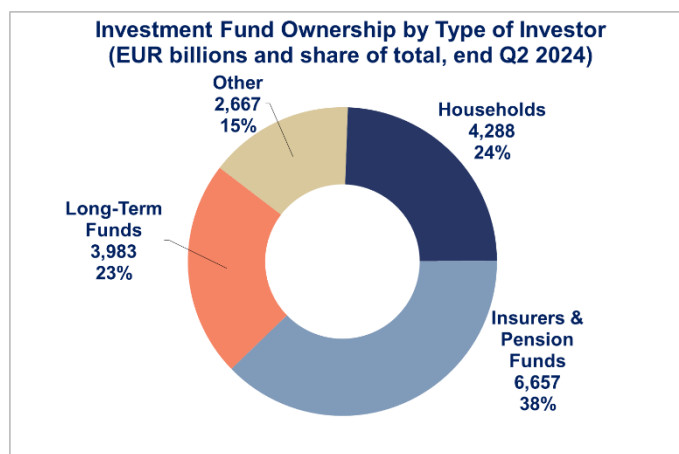
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Net Assets of SFDR Article 8 and 9 UCITS ³



³ These charts focus on the net assets of UCITS that are labelled as SFDR Article 8 and Article 9 UCITS.
Source: Morningstar Direct.

Ownership of Investment Funds in Europe ⁴



⁴ 1) This section shows who are the main owners of investment funds in Europe as well as the amount of their net acquisitions. The difference between the total net assets of UCITS and AIFs shown on page 4 (EUR 22.1 trillion at end Q2 2024) and the total net assets of funds on this page (EUR 17.6 trillion) provides an estimate of the amount of UCITS and AIFs sold and held outside of Europe.

Source: European Central Bank (ECB) data for 27 countries: AT, BE, BG, CY, CZ., DE, DK, EE, ES, FI, FR, GR, HR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SI, SK, SE, and the OECD for the UK.

2) The 'other investors' category encompasses all other types of investors that do not make significant use of investment funds. It includes monetary financial institutions, such as banks, non-financial corporations, general governments and remaining other financial intermediaries.

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Table 1
Total Net Assets, Net Sales and Number of UCITS and AIFs, 2024 Q3

Millions of euro

	Net Assets at End 2024 Q3			Net Sales in 2024 Q3			Number of Funds at End 2024 Q3		
	TOTAL	UCITS	AIFs	TOTAL	UCITS	AIFs	TOTAL	UCITS	AIFs
Austria	225,835.0	104,444.3	121,390.7	-182.6	44.0	-226.6	1,992	873	1,119
Belgium	223,703.2	222,284.5	1,418.7	2,385.3	2,376.9	8.4	611	592	19
Bulgaria	1,620.9	1,456.4	164.5	57.0	55.9	1.2	136	126	10
Croatia	4,118.8	2,963.2	1,155.6	143.0	143.0		159	115	44
Cyprus	6,588.0	630.0	5,958.0	26.0	15.0	11.0	467	31	436
Czech Republic	32,101.8	28,423.3	3,678.5	882.1	782.7	99.4	267	246	21
Denmark	299,986.0	191,693.0	108,293.0	-515.3	960.0	-1,475.3	955	681	274
Finland	176,981.8	157,888.2	19,093.7	876.1	810.8	65.3	500	396	104
France	2,454,941.0	979,423.0	1,475,518.0	4,574.0	5,139.0	-565.0	10,800	3,078	7,722
Germany	2,803,672.9	539,327.0	2,264,345.9	-1,255.3	3,180.1	-4,435.5	7,820	2,932	4,888
Greece	23,169.1	16,932.3	6,236.7	589.6	589.6		314	303	11
Hungary	42,553.8	3,491.1	39,062.7	1,094.9	192.1	902.8	582	47	535
Ireland	4,676,250.0	3,762,414.0	913,836.0	133,744.0	137,410.0	-3,666.0	8,863	5,489	3,374
Italy	424,267.8	302,352.8	121,915.0	2,704.3	2,707.9	-3.7	2,356	1,127	1,229
Liechtenstein	135,219.4	35,824.4	99,395.0	606.6	34.4	572.1	2,780	1,362	1,418
Luxembourg	5,659,544.0	4,618,065.0	1,041,479.0	2,614.0	-450.0	3,064.0	13,723	9,797	3,926
Malta	21,274.5	3,076.9	18,197.6	-330.7	14.9	-345.5	502	114	388
Netherlands	876,526.5	94,857.3	781,669.2	1,030.7	1,251.9	-221.1	1,616	94	1,522
Norway	200,879.4	184,356.6	16,522.8	4,695.7	2,833.3	1,862.4	743	743	
Poland	86,180.8	35,478.2	50,702.6	2,552.8	1,667.0	885.8	1,026	269	757
Portugal	35,261.8	19,402.3	15,859.5	348.6	364.1	-15.5	477	174	303
Romania	8,294.1	4,559.8	3,734.3	254.3	254.8	-0.4	128	92	36
Slovakia	10,769.2	7,347.7	3,421.4	252.9	161.9	91.0	95	68	27
Slovenia	6,470.0	5,779.2	690.8	117.3	117.3		147	77	70
Spain	405,882.0	368,598.0	37,284.0	6,611.0	6,380.0	231.0	3,248	2,836	412
Sweden	640,070.8	613,805.7	26,265.1	3,437.9	3,044.7	393.2	713	600	113
Switzerland	969,699.2	765,643.6	204,055.6	11,645.4	10,831.2	814.2	1,227	1,052	175
Turkey	127,127.8	94,229.4	32,898.4	16,538.0	16,081.5	456.5	1,986	1,438	548
United Kingdom	2,096,494.1	1,502,852.1	593,641.9	-16,126.4	-22,498.1	6,371.7	3,277	2,207	1,070
Europe	22,675,483.6	14,667,599.2	8,007,884.4	179,371.2	174,495.7	4,875.5	67,510	36,959	30,551

Table 2

UCITS: Total Net Sales in 2024 Q3

Millions of euro

UCITS, Net Sales								
TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Other	
Austria	44.0	-57.3	263.4	-158.8			-31.1	27.8
Belgium	2,376.9	-1,184.9	484.4	812.8	2,163.0	65.4		36.2
Bulgaria	55.9	36.5	0.3	8.4			<0.1	10.5
Croatia	143.0	15.8	11.2	0.7	94.5			20.8
Cyprus	15.0	16.0	-1.0					
Czech Republic	782.7	35.7	289.1	457.9				
Denmark	960.0	901.3	-83.0	88.5				53.2
Finland	810.8	285.8	359.1	165.7	-3.5	3.6		
France	5,139.0	-3,882.0	3,335.0	-925.0	5,383.0	1,228.0		
Germany	3,180.1	1,352.0	839.2	145.4	920.0	11.9	-78.2	-10.1
Greece	589.6	-34.2	551.5	20.1	23.1			29.2
Hungary	192.1	23.6	41.3	54.3	1.9		71.0	
Ireland	137,410.0	42,455.0	31,748.0	3,012.0	60,236.0			-41.0
Italy	2,707.9	-132.7	3,296.8	-588.7	497.8		-365.2	
Liechtenstein	34.4	-255.7	158.3	-129.2	290.0		-0.3	-28.7
Luxembourg	-450.0	-14,076.0	-1,731.0	82.0	14,944.0			331.0
Malta	14.9	6.0	-4.0	4.6				8.3
Netherlands	1,251.9	2,266.9	-1,174.2	-0.8				159.9
Norway	2,833.3	1,711.6	1,114.6	17.0				-10.0
Poland	1,667.0	-124.9	1,839.3	-25.5			0.3	-22.2
Portugal	364.1	26.0	240.3	-135.1	130.1			102.9
Romania	254.8	76.8	99.3	30.6			> -0.1	48.1
Slovakia	161.9	108.1	93.1	-39.4				
Slovenia	117.3	84.3	10.6	6.4	15.9			0.1
Spain	6,380.0	35.0	4,334.0	41.0	1,915.0	-87.0	142.0	
Sweden	3,044.7	1,487.1	2,051.8	-502.6			1.3	7.1
Switzerland	10,831.2	4,375.7	3,114.8	221.2	3,119.5			
Turkey	16,081.5	112.9	30.3	-152.1	7,340.2		7,676.8	1,073.4
United Kingdom	-22,498.1	-10,490.2	-5,613.4	-4,420.1	-570.4		-543.9	-860.2
Europe	174,495.7	25,174.4	45,699.1	-1,908.9	96,500.0	1,221.9	6,872.7	936.5

Table 3

AIFs: Total Net Sales in 2024 Q3

Millions of euro

	AIFs, Net Sales									
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other	
Austria	-226.6	-542.3	752.4	-66.4			-4.7	-20.8	-342.9	-1.8
Belgium	8.4	-5.5	<0.1	4.8						9.0
Bulgaria	1.2	0.1	1.0							
Croatia										
Cyprus	11.0	4.0		1.0					2.0	4.0
Czech Republic	99.4								99.4	
Denmark	-1,475.3	-958.4	-56.8	43.1				-139.3	-128.8	-235.1
Finland	65.3	-5.1	28.9	95.8					-96.2	41.9
France	-565.0	1,603.0	1,540.0	-3,508.0	-354.0	154.0				
Germany	-4,435.5	-4,238.7	-2,680.1	4,509.6	28.6			-6.6	-1,444.0	-604.3
Greece										
Hungary	902.8	92.6	199.3	356.2	-145.2	-5.9	284.3		55.1	66.5
Ireland	-3,666.0	-351.0	278.0	1,699.0	54.0				196.0	-5,542.0
Italy	-3.7			> -0.1						-3.6
Liechtenstein	572.1	103.0	-44.8	36.8				-1.9	1.3	477.7
Luxembourg	3,064.0	-565.0	1,096.0	-1,205.0	247.0				238.0	3,253.0
Malta	-345.5	91.4	-23.7	-2.6					14.5	-425.2
Netherlands	-221.1	-1,681.5	559.8	590.1					-148.6	459.1
Norway	1,862.4	173.4	131.4	26.3						1,531.3
Poland	885.8	-38.8	563.6	445.8		> -0.1	27.8		-2.8	-109.8
Portugal	-15.5		> -0.1	0.5						-15.8
Romania	-0.4	> -0.1		-0.6				-0.2		0.4
Slovakia	91.0	0.8	1.9	51.8					36.5	
Slovenia										
Spain	231.0	15.0	562.0	-6.0		-353.0				13.0
Sweden	393.2	138.7	2.5	168.1				-6.5		90.4
Switzerland	814.2								322.0	492.2
Turkey	456.5								14.0	442.5
United Kingdom	6,371.7	1,748.9	784.4	4,283.7	-0.1			-582.0	-281.9	418.8
Europe	4,875.5	-4,415.6	3,695.9	7,524.0	-169.7	-209.7	-445.2	-1,466.3		362.1

Table 4

UCITS & AIFs: Total Net Sales in 2024 Q3

Millions of euro

	UCITS & AIFs, Net Sales									
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other	
Austria	-182.6	-599.6	1,015.8	-225.2			-4.7	-51.9	-342.9	26.0
Belgium	2,385.3	-1,190.4	484.5	817.6	2,163.0	65.4				45.2
Bulgaria	57.0	36.7	1.4	8.4				<0.1		10.5
Croatia	143.0	15.8	11.2	0.7	94.5					20.8
Cyprus	26.0	20.0	-1.0	1.0					2.0	4.0
Czech Republic	882.1	35.7	289.1	457.9					99.4	
Denmark	-515.3	-57.1	-139.8	131.6				-139.3	-128.8	-181.9
Finland	876.1	280.7	388.0	261.6	-3.5	3.6			-96.2	41.9
France	4,574.0	-2,279.0	4,875.0	-4,433.0	5,029.0	1,382.0				
Germany	-1,255.3	-2,886.7	-1,840.9	4,655.0	948.5	11.9		-84.8	-1,444.0	-614.3
Greece	589.6	-34.2	551.5	20.1	23.1					29.2
Hungary	1,094.9	116.2	240.5	410.5	-143.2	-5.9		355.3	55.1	66.5
Ireland	133,744.0	42,104.0	32,026.0	4,711.0	60,290.0				196.0	-5,583.0
Italy	2,704.3	-132.7	3,296.8	-588.8	497.8			-365.2		-3.6
Liechtenstein	606.5	-152.7	113.5	-92.4	290.0			-2.1	1.3	449.0
Luxembourg	2,614.0	-14,641.0	-635.0	-1,123.0	15,191.0				238.0	3,584.0
Malta	-330.7	97.5	-27.7	1.9					14.5	-416.9
Netherlands	1,030.7	585.4	-614.4	589.4					-148.6	619.0
Norway	4,695.7	1,885.0	1,246.1	43.3						1,521.4
Poland	2,552.8	-163.7	2,402.9	420.4			> -0.1	28.1	-2.8	-132.0
Portugal	348.6	26.0	240.2	-134.7	130.1					87.1
Romania	254.3	76.8	99.3	30.0				-0.3		48.6
Slovakia	252.9	109.0	95.0	12.4					36.5	
Slovenia	117.3	84.3	10.6	6.4	15.9					0.1
Spain	6,611.0	50.0	4,896.0	35.0	1,915.0	-440.0		142.0		13.0
Sweden	3,437.9	1,625.8	2,054.3	-334.5				-5.2		97.5
Switzerland	11,645.4	4,375.7	3,114.8	221.2	3,119.5				322.0	492.2
Turkey	16,538.0	112.9	30.3	-152.1	7,340.2			7,676.8	14.0	1,515.9
United Kingdom	-16,126.4	-8,741.3	-4,829.0	-136.4	-570.5			-1,125.9	-281.9	-441.4
Europe	179,371.2	20,758.8	49,395.0	5,615.1	96,330.3	1,012.2		6,427.5	-1,466.3	1,298.6

Table 5
UCITS: Net Sales in 2024 (YTD)

Millions of euro

UCITS, Net Sales YTD								
TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Other	
Austria	-191.1	161.3	721.3	-1,069.8			-16.8	12.9
Belgium	5,121.6	-1,163.9	2,531.0	3,360.8	819.5	-524.9		99.1
Bulgaria	124.4	70.2	-1.4	20.3			0.2	35.2
Croatia	599.1	65.1	28.9	0.2	404.8			100.1
Cyprus	42.0	36.0	7.0	-1.0				
Czech Republic	2,740.1	150.1	1,407.5	1,189.9	-5.2	-2.3		
Denmark	5,090.7	3,888.2	774.4	283.5				144.7
Finland	5,210.6	2,979.5	1,669.2	497.6	40.9	23.3		
France	9,505.0	-7,488.0	10,454.0	-7,499.0	11,694.0	2,344.0		
Germany	5,130.0	3,991.7	1,689.1	-2,651.5	1,750.8	40.8	-154.2	463.3
Greece	3,202.6	31.6	2,741.1	64.0	317.2			48.7
Hungary	864.7	121.2	349.1	207.1	4.8		182.4	
Ireland	264,434.0	110,057.0	81,964.0	2,065.0	69,862.0			486.0
Italy	11,091.3	-884.3	15,821.3	-2,898.3	870.0		-1,817.5	
Liechtenstein	-896.6	-636.8	130.2	-394.1	319.7		-0.9	-314.6
Luxembourg	10,102.0	-52,731.0	49,115.0	-13,137.0	30,717.0			-3,862.0
Malta	9.9	6.4	-2.1	-14.7		30.4		-10.2
Netherlands	2,643.4	4,433.0	-1,981.2	-4.8				196.5
Norway	6,853.2	5,141.8	1,810.2	-76.2				-22.7
Poland	4,619.5	-245.0	4,894.4	5.3			3.1	-38.3
Portugal	712.0	18.7	501.7	-437.1	409.6			219.2
Romania	872.1	260.0	312.3	121.9			-0.2	178.1
Slovakia	255.2	305.8	192.0	-242.5				
Slovenia	369.3	303.7	37.6	-5.9	33.6			0.4
Spain	22,041.0	-773.0	16,873.0	-3,741.0	9,622.0	-48.0	108.0	
Sweden	8,451.5	5,253.2	4,593.7	-1,389.0			-11.5	5.0
Switzerland	27,248.1	4,981.6	10,574.6	3,257.3	8,434.6			
Turkey	38,080.7	1,379.4	-58.0	47.0	16,217.1	-1.2	17,951.8	2,544.7
United Kingdom	-33,112.7	-13,563.2	-7,291.0	-10,284.7	-847.9		-2,666.5	1,540.6
Europe	401,213.7	66,150.4	199,859.1	-32,726.7	150,664.5	1,862.1	13,577.9	1,826.7

Table 6

AIFs: Net Sales in 2024 (YTD)

Millions of euro

	AIFs, Net Sales YTD								
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other
Austria	778.0	-172.3	1,629.9	666.6		21.3	-69.9	-1,293.0	-4.6
Belgium	117.5	-5.5	0.5	22.3					100.2
Bulgaria	6.6	0.3	5.6	0.7					
Croatia									
Cyprus	232.0	31.0		42.0				37.0	122.0
Czech Republic	200.3							200.3	
Denmark	-7,043.6	-2,873.9	961.1	-3,005.6			-786.1	-256.5	-1,082.5
Finland	230.2	15.6	93.8	177.5				-211.8	155.2
France	3,672.0	1,117.0	9,164.0	-5,483.0	-1,344.0	218.0			
Germany	4,991.3	-5,880.1	-3,161.0	16,162.4	49.3		-178.1	-1,200.4	-800.8
Greece									
Hungary	3,784.6	268.1	790.3	1,172.8	-162.6	168.2	1,257.6	206.8	83.6
Ireland	-8,657.0	228.0	2,903.0	-1,564.0	-166.0			1,181.0	-11,239.0
Italy	-38.9			0.3					-39.1
Liechtenstein	2,695.7	119.3	49.8	323.4			-2.9	11.6	2,194.5
Luxembourg	16,004.0	-4,431.0	4,808.0	-360.0	760.0			-733.0	15,960.0
Malta	-475.8	178.1	-22.1	-9.9				8.6	-630.3
Netherlands	-11,628.0	-9,995.4	1,135.8	1,492.6				-44.3	-4,216.7
Norway	2,775.7	359.1	752.4	145.3					1,518.9
Poland	3,092.2	9.3	1,696.3	1,353.9		-0.1	196.1	-16.2	-147.0
Portugal	-44.3		2.2	-1.4					-45.0
Romania	-6.5	1.4		-0.5			-0.4		-7.0
Slovakia	202.6	3.0	12.7	52.4	8.4			126.3	
Slovenia									
Spain	-2,816.0	95.0	-886.0	-30.0		-1,970.0	-1.0		-24.0
Sweden	344.8	107.8	23.7	403.3			-51.4		-138.7
Switzerland	-888.9							782.8	-1,671.7
Turkey	887.5							138.9	748.6
United Kingdom	18,778.7	4,112.9	1,531.4	15,099.7	-0.6		-2,766.8	-1,183.8	1,985.8
Europe	27,194.9	-16,712.4	21,491.2	26,660.7	-855.5	-1,562.6	-2,402.9	-2,245.9	2,822.4

Table 7

UCITS & AIFs: Net Sales in 2024 (YTD)

Millions of euro

	UCITS & AIFs, Net Sales YTD								
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other
Austria	586.9	-11.0	2,351.2	-403.2		21.3	-86.7	-1,293.0	8.3
Belgium	5,239.1	-1,169.4	2,531.5	3,383.2	819.5	-524.9			199.3
Bulgaria	131.0	70.4	4.2	21.0			0.2		35.2
Croatia	599.1	65.1	28.9	0.2	404.8				100.1
Cyprus	274.0	67.0	7.0	41.0				37.0	122.0
Czech Republic	2,940.4	150.1	1,407.5	1,189.9	-5.2	-2.3		200.3	
Denmark	-1,952.8	1,014.3	1,735.4	-2,722.1			-786.1	-256.5	-937.8
Finland	5,440.8	2,995.1	1,763.0	675.1	40.9	23.3		-211.8	155.2
France	13,177.0	-6,371.0	19,618.0	-12,982.0	10,350.0	2,562.0			
Germany	10,121.3	-1,888.4	-1,471.9	13,510.9	1,800.1	40.8	-332.4	-1,200.4	-337.5
Greece	3,202.6	31.6	2,741.1	64.0	317.2				48.7
Hungary	4,649.3	389.4	1,139.4	1,379.9	-157.9	168.2	1,440.0	206.8	83.6
Ireland	255,777.0	110,285.0	84,867.0	501.0	69,696.0			1,181.0	-10,753.0
Italy	11,052.4	-884.3	15,821.3	-2,898.1	870.0		-1,817.5		-39.1
Liechtenstein	1,799.1	-517.5	180.0	-70.7	319.7		-3.8	11.6	1,879.9
Luxembourg	26,106.0	-57,162.0	53,923.0	-13,497.0	31,477.0			-733.0	12,098.0
Malta	-465.8	184.5	-24.2	-24.6		30.4		8.6	-640.5
Netherlands	-8,984.6	-5,562.5	-845.4	1,487.8				-44.3	-4,020.2
Norway	9,628.8	5,500.9	2,562.6	69.1					1,496.3
Poland	7,711.7	-235.7	6,590.7	1,359.1		-0.1	199.1	-16.2	-185.3
Portugal	667.8	18.7	503.9	-438.6	409.6				174.1
Romania	865.7	261.4	312.3	121.4			-0.7		171.2
Slovakia	457.9	308.7	204.6	-190.1	8.4			126.3	
Slovenia	369.3	303.7	37.6	-5.9	33.6				0.4
Spain	19,225.0	-678.0	15,987.0	-3,771.0	9,622.0	-2,018.0	107.0		-24.0
Sweden	8,796.3	5,361.0	4,617.5	-985.7			-62.8		-133.6
Switzerland	26,359.2	4,981.6	10,574.6	3,257.3	8,434.6			782.8	-1,671.7
Turkey	38,968.2	1,379.4	-58.0	47.0	16,217.1	-1.2	17,951.8	138.9	3,293.2
United Kingdom	-14,334.0	-9,450.3	-5,759.7	4,815.1	-848.4		-5,433.3	-1,183.8	3,526.4
Europe	428,408.6	49,437.9	221,350.3	-6,066.1	149,809.0	299.4	11,174.9	-2,245.9	4,649.2

Table 8

UCITS: Total Net Assets at End 2024 Q3

Millions of euro

	UCITS, Net Assets							
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Other
Austria	104,444.3	30,753.1	34,012.1	37,959.5			1,532.2	187.4
Belgium	222,284.5	84,402.5	17,762.0	115,387.2	1,320.1	3,049.9		362.8
Bulgaria	1,456.4	333.1	39.1	1,019.6			3.0	61.6
Croatia	2,963.2	487.8	835.5	281.9	506.9			851.0
Cyprus	630.0	487.0	100.0	43.0				
Czech Republic	28,423.3	5,231.3	14,100.5	9,091.5				
Denmark	191,693.0	88,362.6	66,218.1	35,263.1				1,849.2
Finland	157,888.2	73,675.6	53,429.1	30,293.2	359.3	130.9		
France	979,423.0	249,032.0	154,621.0	137,626.0	427,016.0	11,128.0		
Germany	539,327.0	328,974.5	59,179.4	135,775.1	5,026.1	273.5	2,339.0	7,759.4
Greece	16,932.3	2,697.3	8,786.8	3,823.4	1,114.5			510.4
Hungary	3,491.1	566.1	1,742.5	656.2	53.2		473.1	
Ireland	3,762,414.0	1,811,324.0	942,458.0	139,730.0	806,543.0			62,359.0
Italy	302,352.8	38,403.9	88,617.4	149,111.1	4,502.0		21,718.5	
Liechtenstein	35,824.4	13,974.6	9,484.1	4,499.3	2,691.0		14.6	5,160.9
Luxembourg	4,618,065.0	1,847,149.0	1,248,931.0	831,729.0	526,655.0			163,601.0
Malta	3,076.9	563.3	1,235.3	399.3		46.4		832.7
Netherlands	94,857.3	71,926.8	18,337.4	367.6				4,225.7
Norway	184,356.6	115,622.6	62,105.7	6,450.0				178.3
Poland	35,478.2	6,954.5	23,957.9	4,358.4			20.8	186.7
Portugal	19,402.3	3,858.3	4,427.5	8,443.1	1,193.2			1,480.2
Romania	4,559.8	867.6	2,187.0	634.3			10.5	860.4
Slovakia	7,347.7	2,563.5	1,423.0	3,361.2				
Slovenia	5,779.2	4,019.6	374.4	1,203.5	177.0			4.8
Spain	368,598.0	67,221.0	147,914.0	123,082.0	20,526.0	2,804.0	7,051.0	
Sweden	613,805.7	432,167.6	74,377.4	106,762.4			147.5	350.8
Switzerland	765,643.6	367,169.0	242,817.4	111,861.8	43,795.4			
Turkey	94,229.4	4,312.4	2,263.8	1,617.0	23,243.7	0.3	52,862.4	9,929.9
United Kingdom	1,502,852.1	967,033.3	216,493.5	214,361.4	26,326.2		19,023.7	59,614.1
Europe	14,667,599.2	6,620,133.7	3,498,230.8	2,215,190.8	1,891,048.5	17,432.9	105,196.3	320,366.2

Table 9

AIFs: Total Net Assets at End 2024 Q3

Millions of euro

	AIFs, Net Assets								
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other
Austria	121,390.7	15,128.2	32,899.1	63,581.5		137.5	1,441.8	8,109.9	92.8
Belgium	1,418.7	380.1	3.2	582.2					453.2
Bulgaria	164.5	23.6	6.3	40.1					94.5
Croatia	1,155.6								1,155.6
Cyprus	5,958.0	1,321.0	67.0	1,059.0				750.0	2,761.0
Czech Republic	3,678.5							3,678.5	
Denmark	108,293.0	57,677.9	23,920.1	18,814.4			3.5	1,433.0	6,444.2
Finland	19,093.7	2,336.4	834.9	5,776.8				7,600.7	2,544.9
France	1,475,518.0	139,109.0	167,131.0	172,136.0	12,429.0	7,547.0		228,238.0	748,928.0
Germany	2,264,345.9	132,611.6	419,545.3	1,101,023.5	5,976.8		7,213.9	290,087.3	307,887.4
Greece	6,236.7							6,202.9	33.8
Hungary	39,062.7	2,649.4	13,508.1	5,717.1	1,276.1	2,726.7	4,925.3	7,442.8	817.3
Ireland	913,836.0	93,176.0	70,407.0	135,923.0	3,282.0			23,319.0	587,729.0
Italy	121,915.0			9.2				86,127.0	35,778.8
Liechtenstein	99,395.0	2,435.8	3,569.1	20,578.3			248.3	349.7	72,213.7
Luxembourg	1,041,479.0	75,039.0	100,924.0	214,593.0	27,334.0			134,065.0	489,524.0
Malta	18,197.6	3,487.7	1,339.7	521.5				1,097.3	11,751.5
Netherlands	781,669.2	226,013.4	72,422.9	78,855.5				121,119.3	283,258.1
Norway	16,522.8	8,852.5	2,220.0	2,572.7					2,877.7
Poland	50,702.6	2,121.4	10,256.5	11,069.3		9.7	1,402.9	52.0	25,790.9
Portugal	15,859.5		29.1	69.0			1.3	15,080.5	679.7
Romania	3,734.3	3,373.3		44.6			129.2		187.3
Slovakia	3,421.4	7.0	28.9	697.8				2,687.8	
Slovenia	690.8							161.5	529.3
Spain	37,284.0	1,593.0	11,254.0	11,846.0		8,065.0	4.0	256.0	4,266.0
Sweden	26,265.1	10,134.8	1,544.5	12,734.0			671.8		1,180.0
Switzerland	204,055.6							51,500.4	152,555.2
Turkey	32,898.4							27,338.8	5,559.6
United Kingdom	593,641.9	107,081.8	24,207.8	152,988.2	180.1		3,885.7	9,475.2	295,823.2
Europe	8,007,884.4	884,552.7	956,118.3	2,011,232.4	50,478.0	18,485.8	19,927.7	1,026,172.7	3,040,916.7

Table 10

UCITS & AIFs: Total Net Assets at End 2024 Q3

Millions of euro

	UCITS & AIFs, Net Assets								
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other
Austria	225,835.0	45,881.3	66,911.2	101,540.9		137.5	2,974.0	8,109.9	280.2
Belgium	223,703.2	84,782.6	17,765.2	115,969.4	1,320.1	3,049.9			816.0
Bulgaria	1,620.9	356.7	45.4	1,059.7			3.0		156.1
Croatia	4,118.8	487.8	835.5	281.9	506.9				2,006.6
Cyprus	6,588.0	1,808.0	167.0	1,102.0				750.0	2,761.0
Czech Republic	32,101.8	5,231.3	14,100.5	9,091.5				3,678.5	
Denmark	299,986.0	146,040.5	90,138.2	54,077.4			3.5	1,433.0	8,293.4
Finland	176,981.8	76,012.1	54,264.0	36,070.0	359.3	130.9		7,600.7	2,544.9
France	2,454,941.0	388,141.0	321,752.0	309,762.0	439,445.0	18,675.0		228,238.0	748,928.0
Germany	2,803,672.9	461,586.1	478,724.8	1,236,798.7	11,002.9	273.5	9,552.9	290,087.3	315,646.7
Greece	23,169.1	2,697.3	8,786.8	3,823.4	1,114.5			6,202.9	544.2
Hungary	42,553.8	3,215.4	15,250.6	6,373.3	1,329.3	2,726.7	5,398.4	7,442.8	817.3
Ireland	4,676,250.0	1,904,500.0	1,012,865.0	275,653.0	809,825.0			23,319.0	650,088.0
Italy	424,267.8	38,403.9	88,617.4	149,120.3	4,502.0		21,718.5	86,127.0	35,778.8
Liechtenstein	135,219.4	16,410.4	13,053.2	25,077.6	2,691.0		262.9	349.7	77,374.7
Luxembourg	5,659,544.0	1,922,188.0	1,349,855.0	1,046,322.0	553,989.0			134,065.0	653,125.0
Malta	21,274.5	4,051.0	2,575.0	920.7		46.4		1,097.3	12,584.1
Netherlands	876,526.5	297,940.2	90,760.3	79,223.0				121,119.3	287,483.8
Norway	200,879.4	124,475.1	64,325.6	9,022.7					3,056.1
Poland	86,180.8	9,075.9	34,214.3	15,427.6		9.7	1,423.7	52.0	25,977.6
Portugal	35,261.8	3,858.3	4,456.6	8,512.2	1,193.2		1.3	15,080.5	2,159.9
Romania	8,294.1	4,240.9	2,187.0	678.9			139.6		1,047.6
Slovakia	10,769.2	2,570.5	1,451.9	4,059.0				2,687.8	
Slovenia	6,470.0	4,019.6	374.4	1,203.5	177.0			161.5	534.0
Spain	405,882.0	68,814.0	159,168.0	134,928.0	20,526.0	10,869.0	7,055.0	256.0	4,266.0
Sweden	640,070.8	442,302.4	75,921.9	119,496.4			819.3		1,530.9
Switzerland	969,699.2	367,169.0	242,817.4	111,861.8	43,795.4			51,500.4	152,555.2
Turkey	127,127.8	4,312.4	2,263.8	1,617.0	23,243.7	0.3	52,862.4	27,338.8	15,489.5
United Kingdom	2,096,494.1	1,074,115.2	240,701.2	367,349.6	26,506.3		22,909.4	9,475.2	355,437.3
Europe	22,675,483.6	7,504,686.5	4,454,349.2	4,226,423.3	1,941,526.5	35,918.7	125,123.9	1,026,172.7	3,361,282.9

Table 11

Total Number of UCITS Funds at End 2024 Q3

UCITS, Number of Funds									
TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Other		
Austria	873	255	271	328			14		5
Belgium	592	198	54	218	6	72			44
Bulgaria	126	44	8	62			1		11
Croatia	115	19	20	9	5				62
Cyprus	31	6	8	17					
Czech Republic	246	58	71	117					
Denmark	681	305	237	130					9
Finland	396	190	110	92	1	2			1
France	3,078	1,085	585	1,232	78	98			
Germany	2,932	1,198	492	1,052	10	1	28		151
Greece	303	90	128	64	10				11
Hungary	47	19	10	9	1		8		
Ireland	5,489	2,892	1,329	797	113				358
Italy	1,127	111	311	625	3		77		
Liechtenstein	1,362	468	392	147	33		1		321
Luxembourg	9,797	3,819	2,699	2,332	153				794
Malta	114	24	21	17		3			49
Netherlands	94	56	25	7					6
Norway	743	400	234	94					15
Poland	269	107	98	54			6		4
Portugal	174	37	52	76	3				6
Romania	92	23	25	31			3		10
Slovakia	68	13	15	40					
Slovenia	77	53	8	13	2				1
Spain	2,836	867	724	1,093	12	35	105		
Sweden	600	333	120	137			1		9
Switzerland	1,052	492	267	274	19				
Turkey	1,438	117	73	142	55		1,051		
United Kingdom	2,207	1,145	313	498	14		48		189
Europe	36,959	14,424	8,700	9,707	518	211	1,343		2,056

Table 12

Total Number of AIFs at End 2024 Q3

	AIFs, Number of Funds									
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other	
Austria	1,119		98	206	765		18	19	12	1
Belgium	19		4	1	10					4
Bulgaria	10		4	1	3					2
Croatia	44									44
Cyprus	436		1	6	64				87	278
Czech Republic	21								21	
Denmark	274		103	76	38			1	5	51
Finland	104		21	14	20				26	23
France	7,722		602	474	1,768	16	93		567	4,202
Germany	4,888		239	653	2,504	6		19	795	672
Greece	11								9	2
Hungary	535		117	72	80	3	28	129	82	24
Ireland	3,374		366	280	480	3			283	1,962
Italy	1,229				1				771	457
Liechtenstein	1,418		115	73	131			9	37	1,053
Luxembourg	3,926		291	369	803	26			308	2,129
Malta	388		57	21	31				27	252
Netherlands	1,522		311	145	123				334	609
Norway										
Poland	757		134	89	222		4	53	7	248
Portugal	303			3	7			1	277	15
Romania	36		12		6			5		13
Slovakia	27		1	2	12				12	
Slovenia	70								11	59
Spain	412		16	45	30		107	1	1	212
Sweden	113		42	7	43			13		8
Switzerland	175								31	144
Turkey	548								223	325
United Kingdom	1,070		128	29	348	1		10	23	531
Europe	30,551		2,662	2,566	7,489	55	250	260	3,949	13,320

Table 13

Total Number of UCITS and AIFs at End 2024 Q3

	UCITS & AIFs, Number of Funds									
	TOTAL	Equity	Bond	Multi-asset	Money Market	Guaranteed	ARIS	Real Estate	Other	
Austria	1,992		353	477	1,093		18	33	12	6
Belgium	611		202	55	228	6	72			48
Bulgaria	136		48	9	65			1		13
Croatia	159		19	20	9	5				106
Cyprus	467		7	14	81				87	278
Czech Republic	267		58	71	117				21	
Denmark	955		408	313	168			1	5	60
Finland	500		211	124	112	1	2		26	24
France	10,800		1,687	1,059	3,000	94	191		567	4,202
Germany	7,820		1,437	1,145	3,556	16	1	47	795	823
Greece	314		90	128	64	10			9	13
Hungary	582		136	82	89	4	28	137	82	24
Ireland	8,863		3,258	1,609	1,277	116			283	2,320
Italy	2,356		111	311	626	3		77	771	457
Liechtenstein	2,780		583	465	278	33		10	37	1,374
Luxembourg	13,723		4,110	3,068	3,135	179			308	2,923
Malta	502		81	42	48		3		27	301
Netherlands	1,616		367	170	130				334	615
Norway	743		400	234	94					15
Poland	1,026		241	187	276		4	59	7	252
Portugal	477		37	55	83	3		1	277	21
Romania	128		35	25	37			8		23
Slovakia	95		14	17	52				12	
Slovenia	147		53	8	13	2			11	60
Spain	3,248		883	769	1,123	12	142	106	1	212
Sweden	713		375	127	180			14		17
Switzerland	1,227		492	267	274	19			31	144
Turkey	1,986		117	73	142	55		1,051	223	325
United Kingdom	3,277		1,273	342	846	15		58	23	720
Europe	67,510		17,086	11,266	17,196	573	461	1,603	3,949	15,376